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## Vienna Insurance Group in Bulgaria

### Sale of its holding in the pension fund Doverie

**Vienna Insurance Group AG Wiener Versicherung Gruppe (VIG)** concluded the negotiations on the sale of its indirect holding of more than 92 percent in the Bulgarian pension fund Doverie to United Capital PLC. The sale of the holding is subject to the approval of the competent authorities according to Bulgarian law.

Doverie is the leading Bulgarian pension fund company. As of 31 December 2012, Doverie had more than 1.25 million contributors and the assets under management amounted to almost 1.8 billion Bulgarian Lev (about EUR 920 million).

*“Doverie is a sound and economically successful company. Pension funds are not part of the core business of Vienna Insurance Group. By selling Doverie, we want to focus even more on our insurance activities in property and life insurance on the Bulgarian market. We are convinced that Doverie will continue to fulfil its role as leading pension fund in Bulgaria for the benefit of its members”,* stated **Peter Hagen, General Manager and CEO of Vienna Insurance Group.**

Bulgaria is one of the ten core markets of Vienna Insurance Group. In Bulgaria the Group is market leader and operates through its companies Bulstrad Non-life and Bulstrad Life.

**Vienna Insurance Group (VIG)** is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 24 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on almost 190 years of experience in the insurance business. With about 24,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

#### **If you have any questions, please contact:**

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