

INVESTOR INFORMATION

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Vienna Insurance Group in the Year 2007*:

Group premiums (unconsolidated) surpass EUR 7 billion for the first time

Forecast record profit of about EUR 435 million confirmed

CEE share of property/casualty premiums already at close to 60 percent

Highest proportion of premiums from CEE among all international insurance groups

Further step in internationalisation: application for listing on Prague Stock Exchange submitted

"We have again achieved double-digit growth for group premiums in all areas at Vienna Insurance Group, and have realized over EUR 7 billion in premium revenues", comments CEO Günter Geyer in reference to the excellent preliminary premiums for the completed financial year. "With CEE markets contributing around 43 percent of total Group premium volume, we have significantly surpassed all other international insurance groups active in the region. This underlines the success of our strategy in new Europe's markets of the future. As we are not participating in the US subprime market or companies affected by this market, we are in a position to confirm our planned Group profit (before taxes, consolidated) of approximately EUR 435 million. The Vienna Insurance Group in the Czech Republic holds an important position within the Group. It already contributes one-fifth of the overall results."

* Information provided for the Group includes the companies of the Group plus other insurance participations, in particular Wüstenrot Versicherung. It does not include participation in Sparkassen Versicherung. Also not included are ASIROM in Romania, Ukraine's Ukrainiska Strakhova Grupa and Seesam Life Insurance in the Baltic states. Figures for the 2007 financial year are based on preliminary data.

I. OVERVIEW OF DATA FOR THE FINANCIAL YEAR 2007*

According to preliminary data, in the financial year 2007, **Vienna Insurance Group** achieved **EUR 7.17 billion** in revenues for **unconsolidated premiums written**, representing an increase of **17.2 percent** in comparison to the previous year. The proportion of group premiums contributed by CEE companies is around 43 percent.

The **2007 Group profit (before taxes, consolidated)** will be **approximately EUR 435 million**. This corresponds to a significant increase of just **over 35 percent** compared with the 2006 Group profit (before taxes) of approximately EUR 321 million.

Despite the storm damages recorded in the first half of 2007, the **2007 Group combined ratio after reinsurance** (not including investment income) will be level with the first three quarters of 2007, i.e. at **about 96 percent**.

As a result of very pleasing business development for the year 2007, **a dividend increase from EUR 0.82 to EUR 1.10** per share will be recommended to the relevant bodies. This represents a significant increase of just over **34 percent**.

II. YEAR 2007 DEVELOPMENT IN DETAIL (unconsolidated)*

Austria

In Austria, Group companies achieved premiums of **EUR 3.85 billion**, which corresponds to an increase of **7.6 percent** compared to the previous year.

In the **property/casualty segment**, premium volume increased by **5.2 percent** to **EUR 1.53 billion**.

In the **life insurance segment**, premiums reached **EUR 2.01 billion**, resulting in a **10.3 percent** increase compared to the previous year.

Premiums for **health insurance** amounted to **EUR 308.13 million**, an increase of **3.3 percent**.

CEE

Compared to 2006, **preliminary group premiums** of **CEE companies** increased by an outstanding **33.2 percent** to a total of **EUR 3.07 billion**.

In the **property/casualty segment**, premium revenues of **EUR 2.19 billion** were achieved, resulting in a significant increase of **31.1 percent**.

A particularly welcome result was the strong growth in **life insurance**. Premiums in this segment have increased by **38.6 percent** to **EUR 886.26 million**.

As a result, the CEE companies have contributed approximately **43 percent** of the Group's total premiums, whereas their share in the property/casualty insurance segment is already at approximately **58 percent**.

Czech Republic

For the year 2007, the Czech insurance companies **Kooperativa pojišťovna, a.s., Vienna Insurance Group and Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group (ČPP)**, achieved preliminary group premiums in the amount of **CZK 33.75 billion (EUR 1.22 billion)**, representing an increase of **6.6 percent**.

Premium volume for the **property/casualty segment** was **CZK 25.64 billion (EUR 923.49 million)**. This corresponds to an **increase of 5.5 percent** compared to 2006. Every third car in the Czech Republic is insured with Vienna Insurance Group, as evidenced by its second place market share of **33.6 percent** for motor insurance. At 7.2 percent, the premium growth in this segment is more than double that of the market overall (3.1 percent).

In the area of **life insurance**, Vienna Insurance Group's premium revenues in the Czech Republic increased by **10.3 percent** to **CZK 8.11 billion (EUR 292.10 million)**. In the area of unit-linked life insurance, Kooperativa alone registered a growth rate of more than 220 percent compared to the previous year, and currently has 59,000 policies.

With a market share of **31.3 percent**, Kooperativa is also the market leader in the **industrial insurance segment**.

The expected **2007 Group profit (before taxes, unconsolidated)** for Vienna Insurance Group in the Czech Republic is **CZK 2.08 billion (EUR 74.8 million)**. This corresponds to an excellent increase of **33.4 percent** compared to the previous year. As a result, Vienna Insurance Group in the Czech Republic will contribute approximately one-fifth of the Group result.

The Vienna Insurance Group is the leading Austrian insurance group in Central and Eastern Europe. Among the international competitors, the Vienna Insurance Group is among the market leaders. Outside its Austrian home market, the Vienna Insurance Group operates (through subsidiaries) in Albania, Belarus, Bulgaria, Croatia, the Czech Republic, Estonia**, Georgia, Germany, Hungary, Latvia**, Liechtenstein, Lithuania**, Macedonia, Poland, Romania, Russia, Serbia, Slovakia, Turkey and Ukraine. Branch offices are maintained in Italy and Slovenia.

Alongside WIENER STÄDTISCHE Versicherung AG Vienna Insurance Group, the Vienna Insurance Group in Austria includes Donau Versicherung and Bank Austria Creditanstalt Versicherung. The Group also has ownership interests in Wüstenrot Versicherung and Sparkassen Versicherung. The Vienna Insurance Group is among the market leaders in Austria, the Czech Republic, Slovakia, Romania, Bulgaria, Albania and Georgia.

(**subject to approval of authorities)

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