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## **RECORD RESULT OF VIENNA INSURANCE GROUP IN 2012**

**Highest profit in the corporate history**

**Profit before taxes increased by 5.1 percent to EUR 587.4 million**

**Profit (after taxes and minorities) grew by 9.7 percent to EUR 446.2 million**

**Increase in premiums to EUR 9.7 billion (+ 9.0 percent)**

**Market share in core markets strengthened to more than 19 percent**

**Standard & Poor's confirms excellent "A+" with stable outlook**

**Proposed increase in dividend to EUR 1.20 per share \***

### **EXCELLENT GROUP RESULT**

In the financial year 2012 Vienna Insurance Group reported consolidated premiums written of EUR 9.7 billion; this corresponds to an increase of 9.0 percent. The significant growth of 17.2 percent in life insurance was driven by the strong demand – particularly for single-premium products – in Poland. The 2.1-percent increase in property/casualty insurance as well as the growth in health insurance premiums (8.7 percent) supported the overall positive trend of Group premiums.

Amounting to EUR 587.4 million, the Group profit (before taxes) rose by 5.1 percent. Profit after taxes and minorities even grew by 9.7 percent to a total of EUR 446.2 million.

Despite the substantial burden caused by storm damages, the Group reported an excellent combined ratio (after reinsurance and excluding investment gains) of 96.65 percent for the year 2012.

The financial result of the Group totalled EUR 1.2 billion, increasing by 33.2 percent. The investments of the Group (including cash and cash equivalents) rose by 5.5 percent to EUR 30.2 billion as of 31 December 2012.

Based on these convincing data for the financial year 2012, an increase of the dividend to EUR 1.20 per share will be proposed to the Annual General Meeting of Vienna Insurance Group.\*

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\* subject to the approval of the corporate bodies

## **GROUP EMBEDDED VALUE – CONTINUED TO INCREASE**

Calculated on the basis of international standards, the embedded value is the net asset value of Vienna Insurance Group plus the present value of potential future profits from existing life and health insurance contracts. It was confirmed by B&W Deloitte GmbH, Cologne.

The long-term viability of the insurance business of Vienna Insurance Group has been evidenced by the fact that the Group embedded value (after taxes) increased by 14.4 percent to EUR 5.9 billion (adjusted value for 2011: EUR 5.1 billion) as at 31 December 2012. With 5.8 percent, the CEE new business margin reached once more an excellent value by international comparison.

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