

■ 6M 2012 Results Presentation



Conference Call for the half-year 2012

Vienna, 22 August 2012

Presenting Team and Topics

Presenting Team	Topics
<ul style="list-style-type: none">▶ Martin Simhandl, CFO▶ Peter Höfinger, Member of the Managing Board▶ Roland Gröll, Head of Group Finance and Accounting▶ Nina Higatzberger, Head of Investor Relations	<ul style="list-style-type: none">▶ Strategy and Overview p. 3▶ P&L and Balance Sheet p. 7▶ Appendix p. 17

Successful Strategy of VIG unchanged

Strategic cornerstones of VIG

- 1 Focus on insurance business
- 2 Austria and CEE are VIG's core markets
- 3 Multi-brand policy
Strategic partnership with Erste Group
- 4 Local entrepreneurship

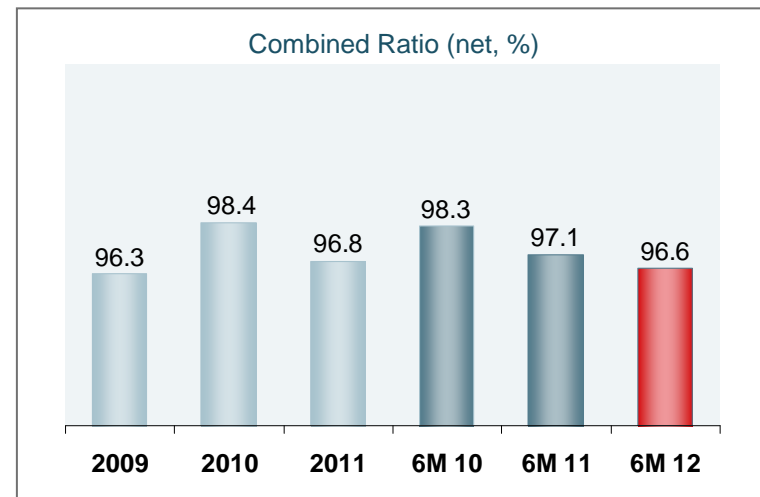
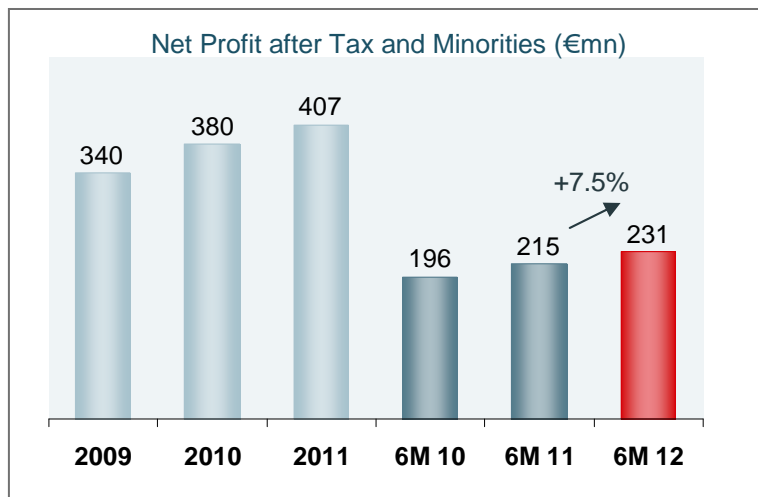
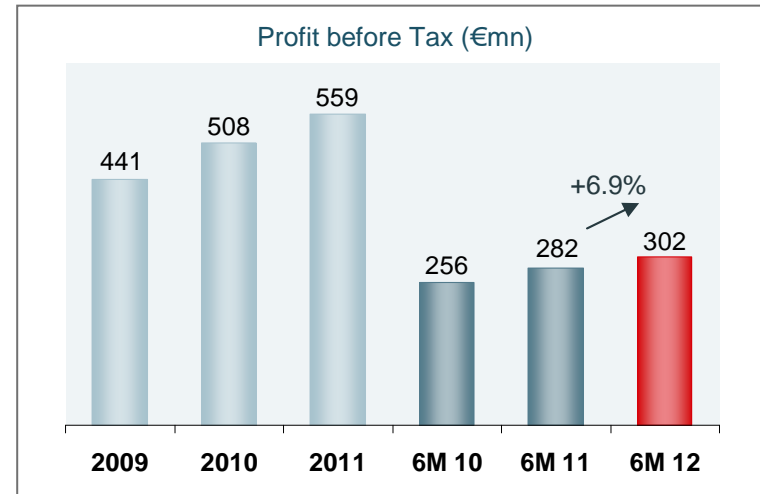
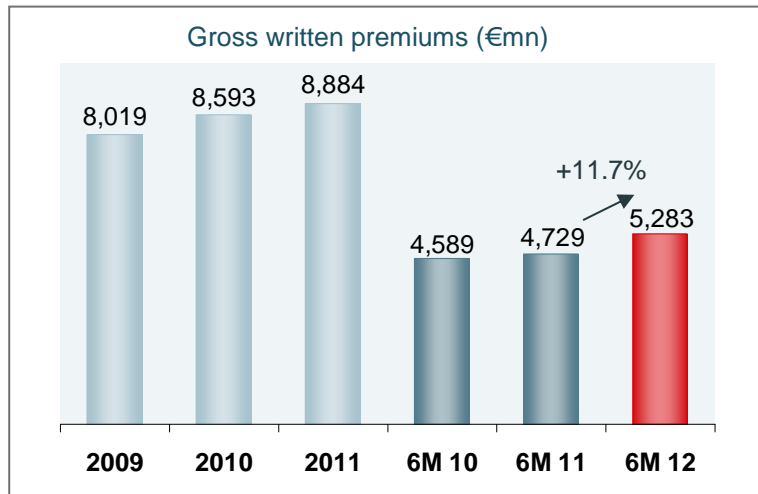
6M 2012 – Overview

Best half-year result: PBT in 6M 2012 for the first time above € 300mn

- ▶ Strong overall premium growth: GWP up 11.7% to EUR 5.3 billion; 54% of premiums coming from CEE
- ▶ Positive development of regular life premium business in s Versicherung Group:
 - ✓ Double-digit growth rates in RO (+47%), SK (+18%) and CZ (+12%)
- ▶ Profit before taxes increased by 6.9% to EUR 301.7 million
 - ✓ Profit growth in CEE + 13.6%
 - ✓ CEE contributing roughly 50% of profits
- ▶ Excellent combined ratio (net) of 96.6% despite bad weather situation especially in Austria
- ▶ Ongoing strong capitalisation with Solvency I ratio of >200%
- ▶ Merger of InterRisk and PZM as well as acquisition of Polisa in Poland completed

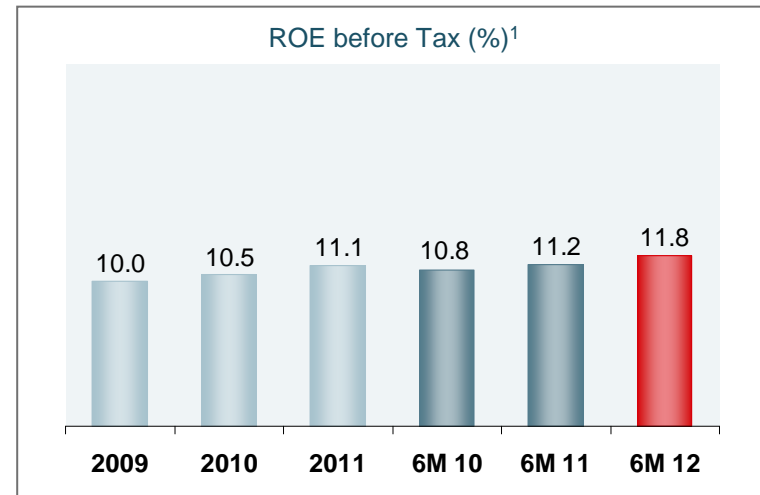
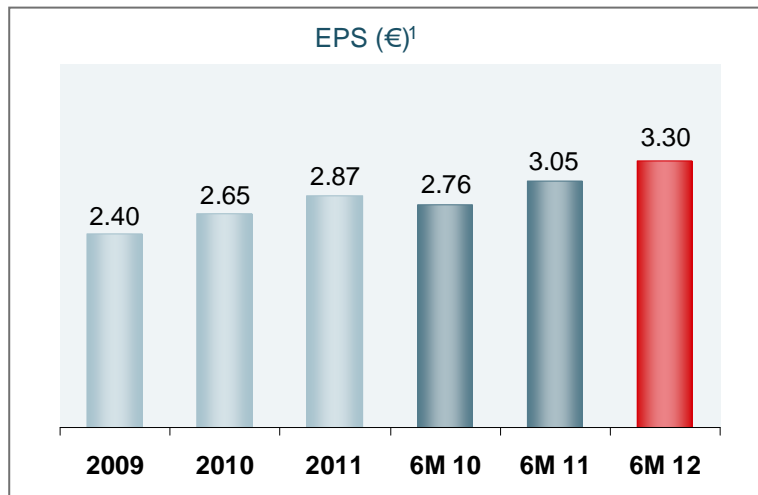
6M 2012 – Financial Highlights (I)

PBT increase driven by positive developments in Remaining markets



Rounding differences may occur when rounded amounts or percentages are added up.

6M 2012 – Financial Highlights (II)



1: annualised figures; EPS net of hybrid interest

P&L and Balance Sheet Details

Vienna Insurance Group – 6M 2012 Results

6M 2012 – Income Statement



VIENNA INSURANCE GROUP

P&L AND BALANCE SHEET DETAILS

IFRS (€mn)

€mn	6M 2012	6M 2011	+/-%
1. Gross premiums written	5,282.9	4,729.2	11.7
2. Net earned premiums	4,656.4	4,070.5	14.4
3. Financial result ¹	581.4	554.2	4.9
4. Other income	53.0	45.5	16.3
Total income	5,290.7	4,670.2	13.3
6. Expenses for claims and insurance benefits	-3,943.4	-3,348.7	17.8
7. Acquisition and administrative expenses	-909.7	-897.1	1.4
8. Other expenses	-135.9	-142.3	-4.5
Total expenses	-4,989.0	-4,388.1	13.7
Profit before taxes	301.7	282.2	6.9
Taxes	-63.2	-51.7	22.2
Net profit before minorities (Profit for the period)	238.5	230.5	3.5
Minorities	-7.2	-15.4	-53.2
Net profit after minorites	231.3	215.1	7.5

1: Incl. result from shares in at equity consolidated companies

6M 2012 – Balance Sheet



VIENNA INSURANCE GROUP

P&L AND BALANCE SHEET DETAILS

IFRS (€mn)

€mn	30.6. 2012	31.12.2011	+/-%
Intangible assets	2,418	2,382	1.5
Investments	28,230	28,085	0.5
Unit- and index-linked investments	5,916	5,503	7.5
Reinsurers' share in underwriting provisions	1,143	1,117	2.3
Receivables	1,664	1,582	5.2
Tax receivables and advance payments out of income tax	95	80	17.6
Deferred tax assets	107	124	-13.4
Other assets	329	328	0.2
Cash and cash equivalents	828	568	45.7
Total assets	40,730	39,770	2.4
Shareholders' equity	5,214	5,050	3.3
<i>thereof minorities</i>	306	419	-26.9
Subordinated liabilities	537	531	1.1
Underwriting provisions	25,390	23,993	5.8
Unit- and index-linked technical provisions	5,744	5,329	7.8
Non-underwriting provisions	505	559	-9.8
Liabilities	2,902	3,904	-25.7
Tax liabilities out of income tax	72	63	15.2
Deferred tax liabilities	162	124	30.7
Other liabilities	203	216	-6.1
Total liabilities and equity	40,730	39,770	2.4

6M 2012 – Gross Written Premiums



VIENNA INSURANCE GROUP

P&L AND BALANCE SHEET DETAILS

Overall premium growth excluding FX effects of 13.6%

€mn	GWP Non-life			GWP Life			Total		
	6M 2012	6M 2011	+/-%	6M 2012	6M 2011	+/-%	6M 2012	6M 2011	+/-%
Austria	1,332.4	1,210.1	10.1	999.4	1,022.4	-2.2	2,331.9	2,232.4	4.5
Czech Rep.	523.5	542.3	-3.5	404.2	431.5	-6.3	927.8	973.7	-4.7
Slovakia	176.0	171.3	2.8	182.1	167.7	8.6	358.1	339.0	5.6
Poland	302.4	323.3	-6.5	649.8	174.8	>100	952.2	498.1	91.2
Romania	184.1	225.2	-18.3	51.6	50.5	2.1	235.7	275.8	-14.5
Remaining	298.2	270.4	10.3	179.1	139.9	28.0	477.3	410.3	16.3
Total	2,816.6	2,742.5	2.7	2,466.2	1,986.7	24.1	5,282.9	4,729.2	11.7

- ▶ Austria: good motor development and increased corporate business; NL growth includes branch office business; overall decrease in life due to difficult market situation
- ▶ Czech Republic: MTPL - continuing competition -> decreased average premiums; sound growth in other property insurance; decline in single premium business but solid development in regular premiums
- ▶ Poland: excluding FX effects stable non-life development; life growth from short-term endowment single premium business
- ▶ Romania: restructuring measures especially in motor are ongoing; life growth deriving from BCR life
- ▶ Remaining: double digit growth in Non-life and Life in HU, UA as well as in the Baltics (L)
- ▶ Slovakia: MTPL as well as property and other NL business increased; life growth is driven by single premium business
- ▶ Ongoing negative currency effects in Czech Republic, Poland and Romania

6M 2012 – Expenses for Claims Incurred



VIENNA INSURANCE GROUP

P&L AND BALANCE SHEET DETAILS

Despite bad weather situation claims ratio still at favourable level

- ▶ Group claims ratio (net) up by 0.5 pp
- ▶ Austria: due to hail and heavy rainfall in Q2 the loss ratio increased by 2.2 pp to 67.7%
- ▶ Czech Republic: claims ratio down by 3.2 pp due to less claims both in motor and non-motor business
- ▶ Stable claims ratio development in Slovakia and Poland (in PL slight down by 0.6 pp)
- ▶ Romania: difficult market situation remains; claims ratio up by 10.6 pp reflecting increased claims payments in motor and the legally required reserving for personal injuries
- ▶ Remaining: claims ratio improved by 4.5 pp, better claims ratios in Croatia and Bulgaria

%	Claims Ratio		
	6M 2012	6M 2011	+/- pp
Austria	67.7	65.6	2.2
Czech Rep.	61.8	65.0	-3.2
Slovakia	55.6	55.6	0.0
Poland	66.0	66.6	-0.6
Romania	83.5	73.0	10.6
Remaining	57.5	62.0	-4.5
	65.8	65.4	0.5

€mn	P&C	
	6M 2012	6M 2011
Net Earned Premiums:	2,027.1	1,926.8
Expenses for Claims Incurred:	1,334.7	1,259.2
Ratio	65.8%	65.4%

6M 2012 – Acquisition and Administrative Expenses



VIENNA INSURANCE GROUP

P&L AND BALANCE SHEET DETAILS

Decreased cost ratio leads to overall improved CoR of 96.6%

- ▶ Group cost ratio (net) decreased by 1.1 pp
- ▶ Austria: reduction of cost ratio by 3.1 pp; increased premium basis is main driver for the positive development
- ▶ Czech Republic: cost ratio up by 3.5 pp impacted by higher reinsurance no-claims bonuses paid by VIG Re and higher commission payments due to changes in distribution
- ▶ Slovakia: stable cost ratio
- ▶ Poland: reduction of cost ratio by 1.5 pp reflects disciplined cost management and declining commissions
- ▶ Romania: restructuring measures taken lowered the cost ratio by 6.0 pp despite decreasing premium volume
- ▶ Remaining: cost ratio increased by 3.5 pp, influenced by depreciation of acquired insurance portfolios and FX effects

%	Cost Ratio		
	6M 2012	6M 2011	+/- pp
Austria	25.7	28.9	-3.1
Czech Rep.	32.1	28.6	3.5
Slovakia	40.2	39.7	0.4
Poland	32.0	33.5	-1.5
Romania	26.9	32.9	-6.0
Remaining	43.1	39.7	3.5
	30.7	31.8	-1.1

€mn	P&C	
	6M 2012	6M 2011
Net Earned Premiums:	2,027.1	1,926.8
Acquisition and administrative expenses:	622.6	612.4
Ratio	30.7%	31.8%

1: Incl. other underwriting result of €44.7mn for 6M 2012 (€ 54.6mn for 6M 2011)

6M 2012 – Financial Result



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P&L AND BALANCE SHEET DETAILS

Increase of 4.9 % in financial result

Income	P&C		Life		Health		Total	
	6M 2012	6M 2011	6M 2012	6M 2011	6M 2012	6M 2011	6M 2012	6M 2011
in € '000								
Current income	202,383	246,497	445,796	452,327	20,886	21,789	669,065	720,613
Income from appreciations	22,250	3,158	23,936	5,815	666	230	46,852	9,203
Income from the disposal of investments	25,863	15,362	59,216	65,742	416	4,502	85,495	85,606
Other income	3,998	5,352	23,871	16,788	8	22	27,877	22,162
Total Income	254,494	270,369	552,819	540,672	21,976	26,543	829,289	837,584

Expenses	P&C		Life		Health		Total	
	6M 2012	6M 2011	6M 2012	6M 2011	6M 2012	6M 2011	6M 2012	6M 2011
in € '000								
Depreciation of investments	37,072	48,131	23,854	23,066	1,700	1,066	62,626	72,263
Impairment of investments	12,390	1,545	6,161	23,648	1,491	206	20,042	25,399
Exchange rate changes	-437	773	-5,886	6,476	-179	8	-6,502	7,257
Losses from the disposal of investments	13,623	6,080	19,593	20,807	429	766	33,645	27,653
Interest expenses	30,519	35,541	14,269	15,718	2,308	2,762	47,096	54,021
Other expenses	53,028	63,801	34,724	29,525	3,274	3,465	91,026	96,791
Total Expenses	146,195	155,871	92,715	119,240	9,023	8,273	247,933	283,384

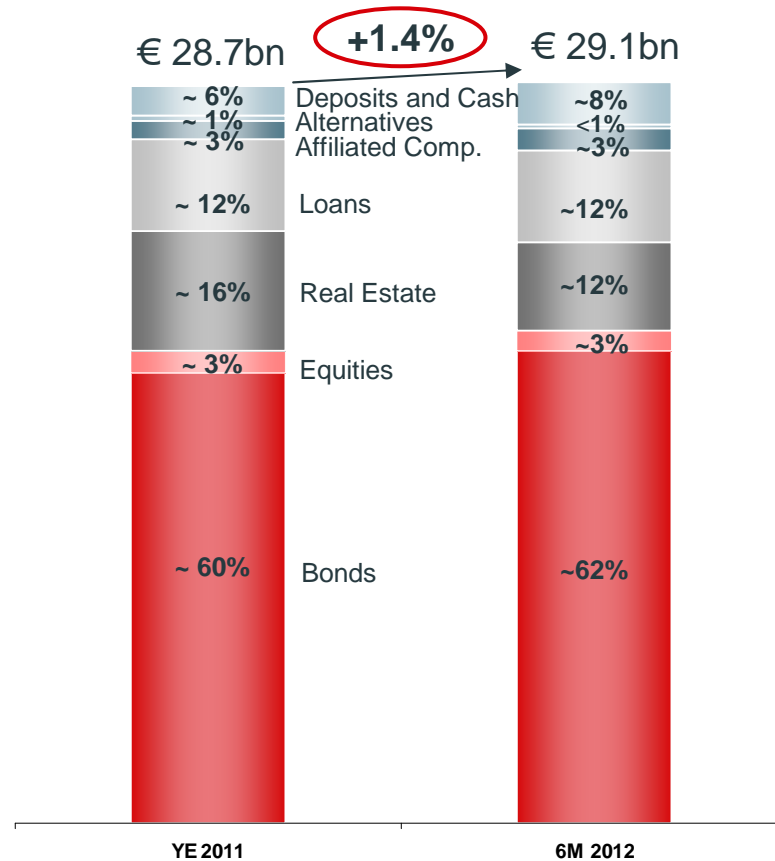
Total Financial Result	108,299	114,498	460,104	421,432	12,953	18,270	581,356	554,200
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1: Incl. result from shares in at equity consolidated companies

6M 2012 – Investment Split

Investments incl. cash and cash equivalents grew by €404mn

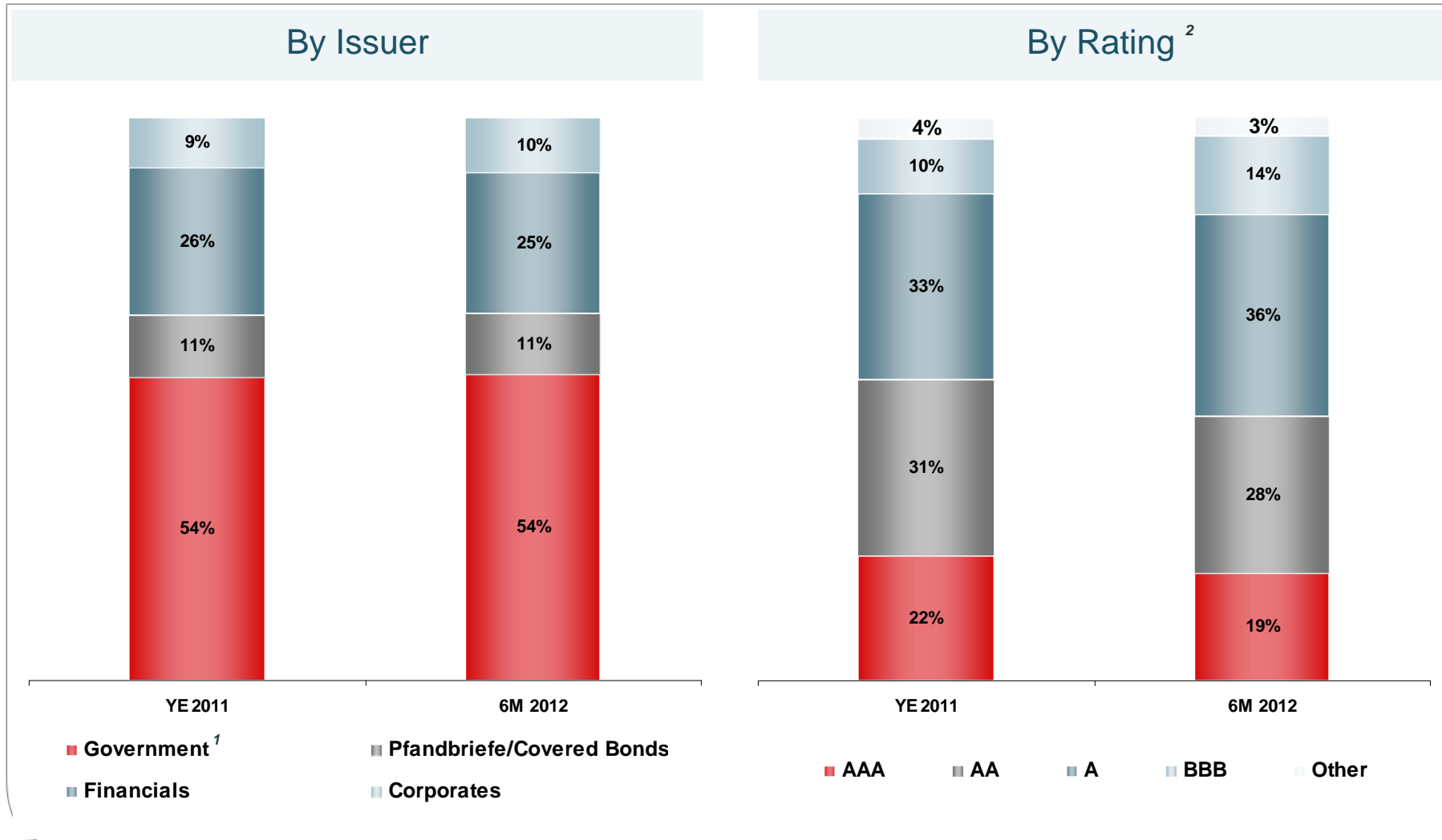
Portfolio including cash and cash equivalents



PIIGS Government bonds represent approximately 0.2% of total investments

Rounding differences may occur when rounded amounts or percentages are added up.

6M 2012 – Development of Bond Portfolio



1: Government and government guaranteed

2: Based on the latest publicly available rating

6M 2012 – Shareholders' Equity

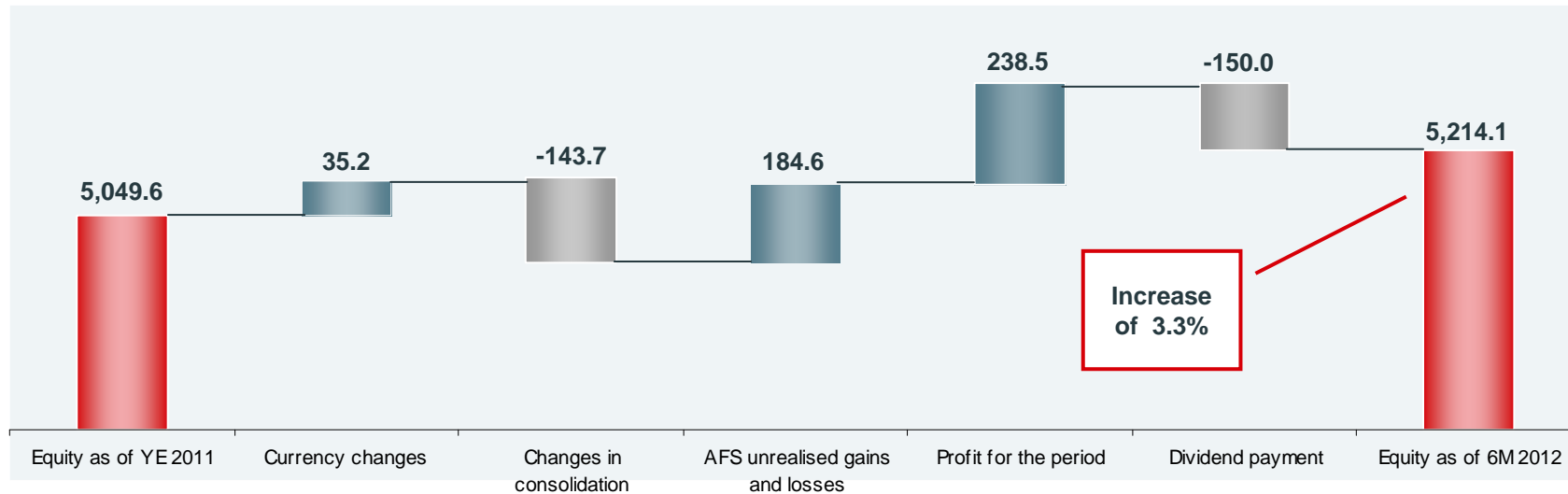


VIENNA INSURANCE GROUP

P&L AND BALANCE SHEET DETAILS

Strong Solvency I ratio again >200% - stable compared to 3M 2012

Change in Group Shareholders' Equity (€mn)



VIG has a Solvency I ratio of more than 200%

Appendix

Vienna Insurance Group – 6M 2012 Results

6M 2012 P&L – Property & Casualty

IFRS (€mn)

APPENDIX

€mn	6M 2012	6M 2011	+/-%
1. Gross premiums written	2,622.4	2,561.8	2.4
2. Net earned premiums	2,027.1	1,926.8	5.2
3. Financial result	108.3	114.5	-5.4
4. Other income	33.1	27.9	18.6
Total income	2,168.5	2,069.2	4.8
6. Expenses for claims and insurance benefits	-1,334.7	-1,259.2	6.0
7. Acquisition and administrative expenses	-577.9	-557.7	3.6
8. Other expenses	-89.2	-103.6	-13.8
Total expenses	-2,001.8	-1,920.5	4.2
Profit before taxes	166.7	148.8	12.1

6M 2012 P&L – Life

IFRS (€mn)

APPENDIX

€mn	6M 2012	6M 2011	+/-%
1. Gross premiums written	2,466.2	1,986.7	24.1
2. Net earned premiums	2,443.8	1,966.8	24.3
3. Financial result	460.1	421.4	9.2
4. Other income	18.7	17.6	6.1
Total income	2,922.6	2,405.9	21.5
6. Expenses for claims and insurance benefits	-2,454.2	-1,935.7	26.8
7. Acquisition and administrative expenses	-309.9	-320.0	-3.2
8. Other expenses	-46.1	-38.2	20.8
Total expenses	-2,810.2	-2,293.9	22.5
Profit before taxes	112.4	112.0	0.3

6M 2012 P&L – Health

IFRS (€mn)

APPENDIX

€mn	6M 2012	6M 2011	+/-%
1. Gross premiums written	194.2	180.7	7.5
2. Net earned premiums	185.5	176.9	4.9
3. Financial result	13.0	18.3	-29.1
4. Other income	1.2	0.0	>100
Total income	199.6	195.2	2.3
6. Expenses for claims and insurance benefits	-154.5	-153.8	0.5
7. Acquisition and administrative expenses	-21.9	-19.4	13.3
8. Other expenses	-0.5	-0.6	-10.7
Total expenses	-177.0	-173.8	1.9
Profit before taxes	22.6	21.4	5.6

6M 2012 P&L – Split by Regions (I)

Regional segments, IFRS (€mn)

€mn	Austria			Czech Republic		
	6M 2012	6M 2011	+/-%	6M 2012	6M 2011	+/-%
1. Gross premiums written	2,331.9	2,232.4	4.5	927.8	973.7	-4.7
2. Net earned premiums	1,973.3	1,831.4	7.7	823.7	877.2	-6.1
3. Financial result	390.3	392.9	-0.7	73.6	68.4	7.6
4. Other income	7.8	9.3	-16.9	17.1	15.2	12.5
Total income	2,371.3	2,233.6	6.2	914.4	960.8	-4.8
6. Expenses for claims/benefits	-1,863.2	-1,748.6	6.6	-573.3	-615.9	-6.9
7. Acquisition and administrative expenses	-341.9	-324.2	5.5	-214.4	-214.6	-0.1
8. Other expenses	-21.9	-20.7	5.9	-33.7	-38.9	-13.2
Total expenses	-2,227.1	-2,093.6	6.4	-821.5	-869.4	-5.5
Profit before taxes	144.3	140.0	3.0	92.9	91.3	1.7
Combined Ratio	93.5%	94.4%		93.9%	93.6%	

6M 2012 P&L – Split by Regions (II)

Regional segments, IFRS (€mn)

€mn	Slovakia			Poland			Romania		
	6M 2012	6M 2011	+/-%	6M 2012	6M 2011	+/-%	6M 2012	6M 2011	+/-%
1. Gross premiums written	358.1	339.0	5.6	952.2	498.1	91.2	235.7	275.8	-14.5
2. Net earned premiums	313.9	298.1	5.3	917.4	450.6	>100	229.5	264.6	-13.3
3. Financial result	25.4	23.7	7.2	31.8	26.4	20.3	10.5	11.1	-4.9
4. Other income	1.9	2.8	-32.1	2.6	2.7	-2.9	14.8	6.9	>100
Total income	341.1	324.5	5.1	951.8	479.7	98.4	254.8	282.5	-9.8
6. Expenses for claims/benefits	-241.0	-228.3	5.6	-798.1	-324.5	>100	-185.5	-195.9	-5.3
7. Acquisition and administrative expenses	-53.3	-49.1	8.6	-120.0	-125.2	-4.2	-66.9	-74.8	-10.6
8. Other expenses	-17.5	-18.6	-5.9	-5.6	-5.4	4.2	-6.5	-10.2	-36.2
Total expenses	-311.8	-296.0	5.4	-923.8	-455.1	>100	-259.0	-281.0	-7.8
Profit before taxes	29.3	28.6	2.6	28.0	24.6	14.0	-4.1	1.6	na
Combined Ratio	95.8%	95.3%		98.0%	100.1%		110.4%	105.9%	

6M 2012 P&L – Split by Regions (III)

Regional segments, IFRS (€mn)

€mn	Remaining			TOTAL		
	6M 2012	6M 2011	+/-%	6M 2012	6M 2011	+/-%
1. Gross premiums written	477.3	410.3	16.3	5,282.9	4,729.2	11.7
2. Net earned premiums	398.6	348.7	14.3	4,656.4	4,070.5	14.4
3. Financial result	49.9	31.9	56.7	581.4	554.2	4.9
4. Other income	8.8	8.6	2.3	53.0	45.5	16.3
Total income	457.3	389.1	17.5	5,290.7	4,670.2	13.3
6. Expenses for claims/benefits	-282.3	-235.5	19.9	-3,943.4	-3,348.7	17.8
7. Acquisition and administrative expenses	-113.1	-109.1	3.7	-909.7	-897.1	1.4
8. Other expenses	-50.6	-48.5	4.3	-135.9	-142.3	-4.5
Total expenses	-445.9	-393.0	13.5	-4,989.0	-4,388.1	13.7
Profit before taxes	11.4	-3.9	n.a.	301.7	282.2	6.9
Combined Ratio	100.6%	101.6%		96.6%	97.1%	

6M 2012 – Results by Country



VIENNA INSURANCE GROUP

APPENDIX

IFRS (€mn)

€mn	GWP Non-Life		GWP Life		GWP Total		Profit before Taxes		Net Combined Ratio	
	6M 2012	6M 2011	6M 2012	6M 2011	6M 2012	6M 2011	6M 2012	6M 2011	6M 2012	6M 2011
Austria	1,332.4	1,210.1	999.4	1,022.4	2,331.9	2,232.4	144.3	140.0	93.5%	94.4%
Czech Rep.	523.5	542.3	404.2	431.5	927.8	973.7	92.9	91.3	93.9%	93.6%
Slovakia	176.0	171.3	182.1	167.7	358.1	339.0	29.3	28.6	95.8%	95.3%
Poland	302.4	323.3	649.8	174.8	952.2	498.1	28.0	24.6	98.0%	100.1%
Romania	184.1	225.2	51.6	50.5	235.7	275.8	-4.1	1.6	110.4%	105.9%
Remaining	298.2	270.4	179.1	139.9	477.3	410.3	11.4	-3.9	100.6%	101.6%
<i>Hungary</i>	<i>31.2</i>	<i>24.0</i>	<i>48.8</i>	<i>32.5</i>	<i>80.0</i>	<i>56.5</i>	<i>3.5</i>	<i>3.0</i>	<i>90.5%</i>	<i>97.0%</i>
<i>Croatia</i>	<i>20.1</i>	<i>20.4</i>	<i>25.6</i>	<i>27.2</i>	<i>45.8</i>	<i>47.6</i>	<i>3.2</i>	<i>2.5</i>	<i>99.0%</i>	<i>106.5%</i>
<i>Serbia</i>	<i>17.6</i>	<i>16.3</i>	<i>11.3</i>	<i>11.4</i>	<i>28.9</i>	<i>27.6</i>	<i>1.8</i>	<i>1.1</i>	<i>115.3%</i>	<i>96.7%</i>
<i>Bulgaria</i>	<i>47.0</i>	<i>56.6</i>	<i>8.3</i>	<i>7.0</i>	<i>55.2</i>	<i>63.6</i>	<i>0.5</i>	<i>-2.3</i>	<i>105.1%</i>	<i>110.6%</i>
<i>Ukraine</i>	<i>33.2</i>	<i>26.9</i>	<i>1.4</i>	<i>0.9</i>	<i>34.5</i>	<i>27.8</i>	<i>2.1</i>	<i>0.6</i>	<i>103.1%</i>	<i>101.6%</i>
<i>Turkey</i>	<i>61.5</i>	<i>56.7</i>	<i>-</i>	<i>-</i>	<i>61.5</i>	<i>56.7</i>	<i>-1.0</i>	<i>-1.3</i>	<i>105.1%</i>	<i>109.2%</i>
<i>Georgien</i>	<i>28.1</i>	<i>19.1</i>	<i>-</i>	<i>-</i>	<i>28.1</i>	<i>19.1</i>	<i>1.4</i>	<i>1.6</i>	<i>43.5%</i>	<i>93.8%</i>
<i>Baltics</i>	<i>-</i>	<i>-</i>	<i>14.8</i>	<i>11.6</i>	<i>14.8</i>	<i>11.6</i>	<i>0.4</i>	<i>0.3</i>	<i>-</i>	<i>-</i>
<i>Albania</i>	<i>12.4</i>	<i>7.2</i>	<i>-</i>	<i>-</i>	<i>12.4</i>	<i>7.2</i>	<i>-0.1</i>	<i>1.0</i>	<i>104.8%</i>	<i>89.5%</i>
<i>Macedonia</i>	<i>6.4</i>	<i>4.7</i>	<i>-</i>	<i>-</i>	<i>6.4</i>	<i>4.7</i>	<i>0.4</i>	<i>0.3</i>	<i>89.6%</i>	<i>89.2%</i>
<i>Netherlands</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-9.3</i>	<i>-21.8</i>	<i>-</i>	<i>-</i>
<i>Liechtenstein</i>	<i>-</i>	<i>-</i>	<i>37.1</i>	<i>18.0</i>	<i>37.1</i>	<i>18.0</i>	<i>-1.8</i>	<i>0.2</i>	<i>-</i>	<i>-</i>
<i>Germany</i>	<i>40.7</i>	<i>38.5</i>	<i>31.8</i>	<i>31.3</i>	<i>72.5</i>	<i>69.8</i>	<i>10.3</i>	<i>10.9</i>	<i>84.7%</i>	<i>82.7%</i>
Total	2,816.6	2,742.5	2,466.2	1,986.7	5,282.9	4,729.2	301.7	282.2	96.6%	97.1%

Change in Group Shareholders' Equity

IFRS (€ '000)

	1.1. - 30.6.2012	1.1. - 30.6.2011
Equity as of 1 January	5,049,643	5,029,647
Exchange rate changes	35,161	17,757
Changes in scope of consolidation	-143,714	-4,179
Capital increase	-	-
Unrealised gains and losses from financial instruments available for sale	184,557	-38,283
Profit for the period	238,511	230,483
Dividend payment	-150,024	-137,150
Equity as of 30 June	5,214,134	5,098,275

6M 2012 – Life Insurance Premium Split

IFRS (€mn)

Premiums written - direct business	6M 2012	6M 2011	+/- %
Regular premiums	1,172.4	1,164.0	0.7%
Single premiums	1,285.8	815.6	57.7%
Total premiums written - direct business	2,458.2	1,979.5	24.2%
thereof:			
Policies with profit participation	1,479.4	977.3	51.4%
Policies without profit participation	209.0	169.1	23.6%
unit linked life insurance	674.2	724.2	-6.9%
index linked life insurance	95.5	108.9	-12.3%

Q2 2012 – Income Statement



VIENNA INSURANCE GROUP

APPENDIX

IFRS (€mn)

€mn	Q2 2012	Q2 2011	+/-%
1. Gross premiums written	2,536.4	2,125.8	19.3
2. Net earned premiums	2,425.6	1,991.7	21.8
3. Financial result	304.4	301.0	1.1
4. Other income	26.8	20.0	34.3
Total income	2,756.8	2,312.7	19.2
6. Expenses for claims and insurance benefits	-2,105.6	-1,669.0	26.2
7. Acquisition and administrative expenses	-444.5	-440.2	1.0
8. Other expenses	-56.4	-64.1	-11.9
Total expenses	-2,606.5	-2,173.3	19.9
Profit before taxes	150.3	139.4	7.8
Taxes	-31.5	-24.5	28.7
Net profit before minorities (Profit for the period)	118.8	114.9	3.4
Minorities	-5.2	-8.9	-42.1
Net profit after minorites	113.6	106.0	7.2

6M 2012 – Exchange Rates

6M 2012			
Country	Curr.	Balance Sheet EUR	P & L EUR
Albania	EUR/ALL	138.1700	139.2678
Belarus	EUR/BYR	10,470.0000	10,665.9890
Bosnia	EUR/BAM	1.9558	1.9558
Bulgaria	EUR/BGN	1.9558	1.9558
Croatia	EUR/HRK	7.5178	7.5428
Czech Republic	EUR/CZK	25.6400	25.1742
Georgia	EUR/GEL	2.0704	2.1350
Hungary	EUR/HUF	287.7700	295.4498
Latvia	EUR/LVL	0.6967	0.6983
Liechtenstein	EUR/CHF	1.2030	1.2048
Lithuania	EUR/LTL	3.4528	3.4528
Macedonia	EUR/MKD	61.6321	61.5428
Poland	EUR/PLN	4.2488	4.2459
Romania	EUR/RON	4.4513	4.3904
Serbia	EUR/RSD	115.8203	111.2622
Turkey	EUR/TRY	2.2834	2.3361
Ukraine	EUR/UAH	9.9706	10.3680

6M 2011	
Balance Sheet EUR	P & L EUR
141.4100	140.9517
7,152.1300	5,218.5033
1.9558	1.9558
1.9558	1.9558
7.4018	7.3975
24.3450	24.3495
2.4054	2.4206
266.1100	269.4495
0.7093	0.7070
1.2071	1.2694
3.4528	3.4528
61.6200	61.5455
3.9903	3.9527
4.2435	4.1798
102.4631	101.8757
2.3500	2.2081
11.5000	11.1665

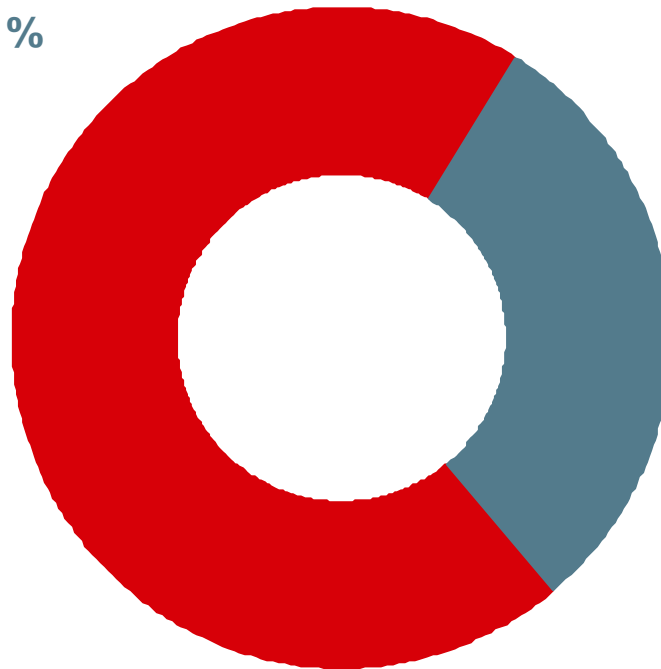
Shareholder Structure (I)

Total number of shares 128,000,000

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**Wiener Städtische
Wechselseitiger Versicherungsverein -
Vermögensverwaltung – Vienna Insurance Group**

~70 %



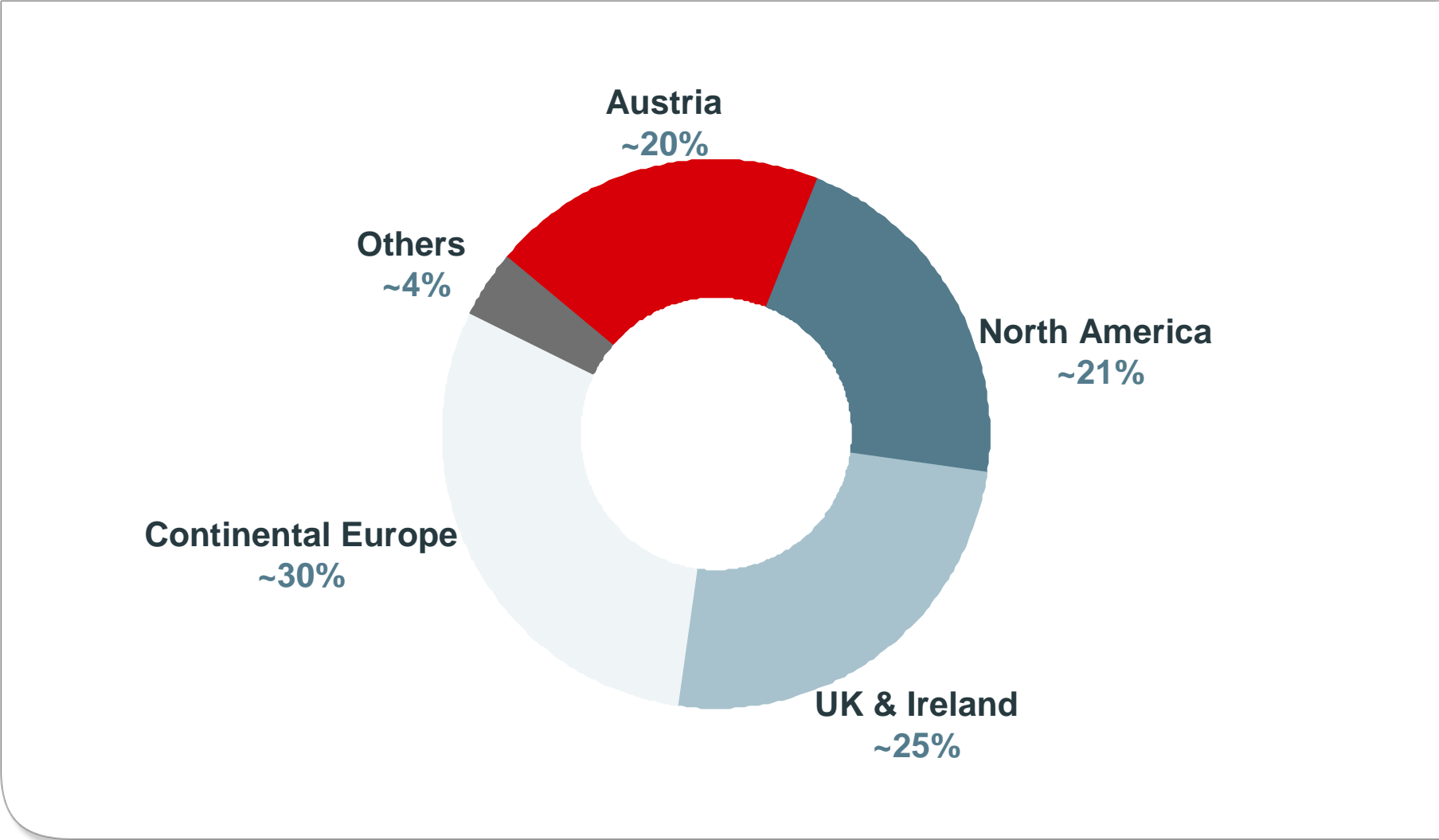
Free Float

~ 30 %

Shareholder Structure (II)

Free float split as of 02/2012

APPENDIX



VIG Share & Contact Details



VIENNA INSURANCE GROUP

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Investor Relations

VIG Share

- ▶ Number of common shares
128mn
- ▶ ISIN
AT0000908504
- ▶ Listing

Vienna – since 17 Oct. 1994
Prague – since 5 Feb. 2008
- ▶ Ticker symbol
VIG
- ▶ Bloomberg
VIG AV / VIG CP
- ▶ Reuters
VIGR.VI / VIGR.PR

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