

Translation from German original – in case of doubt the German version prevails

WIENER STÄDTISCHE Versicherung AG  
Vienna Insurance Group  
1010 Vienna, Schottenring 30, Ringturm

## **NOTICE OF MEETING**

for the

16th Annual General Meeting

to be held on

Friday 25 May 2007 at 11.00 am

at the Austria Center Vienna  
1220 Vienna, Bruno-Kreisky-Platz 1

## **A g e n d a**

1. Presentation of the consolidated financial statements for the year 2006 and the management report on these accounts, presentation of the audited and approved financial statements of the Company for the year 2006, the management report on these accounts and the report of the Supervisory Board, and resolution on the distribution of profits for 2006.
2. Resolution to grant discharge to the Managing Board and the Supervisory Board for the financial year 2006.
3. Election of the auditor of the financial statements of the Company and the auditor of the consolidated financial statements for the financial year 2008.
4. Resolution to amend Article 8(2) of the Articles of Association (adapting the number of members of the Managing Board).
5. Elections to the Supervisory Board.
6. Resolution to redetermine the remuneration of the members of the Supervisory Board.

In order to be entitled to attend and vote at the AGM, shareholders must deposit their shares (or interim certificates) no later than 21 May 2007 with an Austrian notary public, a domestic bank or the Company during regular business hours for the period until the end of the AGM or must have their shares in a securities account blocked for a period beginning no later than 21 May 2007 and extending until the end of the AGM.

Shares (or interim certificates) are also deemed to be duly deposited if they are held until the end of the AGM in blocked securities accounts at other banks on behalf, and with the consent, of the depositary.

In those cases where the shares (or interim certificates) are not deposited with the Company, notification of shareholders' intent to participate in the AGM must be given such that the deposit receipt or account blocking confirmation is presented to the Company no later than one day after the deposit deadline (submissions may be transmitted in advance by fax by dialling +43 (0) 50 350-23126 ext.).

The Company's financial statements, notes and management report for 2006, the proposed resolution on the distribution of profits, the consolidated financial statements, notes and management report for 2006 and the report of the Supervisory Board are available to the public on request, and free of charge, at the Company's registered office at 1010 Vienna, Schottenring 30, and at Erste Bank der oesterreichischen Sparkassen AG, 1010 Vienna, Graben 21 ("*Kassensaal*", information counter).

The share capital of the Company is divided into 105 million voting no-par value bearer shares that each represent an equal portion of the share capital according to the principle "one share – one vote".

Voting by proxy:

As a special service, Dr. Michael Knap of the "*Interessenverband für Anleger*" (IVA, Austrian Association of Investors) 1130 Vienna, Feldmühlgasse 22 is available to the shareholders as an independent proxy bound by the shareholders' instructions for exercising their voting right at the AGM. Shareholders who wish to avail themselves of Dr. Knap's services may contact him directly on his mobile phone (+43 (0) 664 2138740), via fax (+43 (1) 8763343-39) or via e-mail (michael.knap@iva.or.at).

Vienna, 2 May 2007

The Managing Board

This Notice of Meeting constitutes public notice for the purposes of the Austrian Stock Exchange Act.