

Translation from German original – in case of doubt the German version prevails

WIENER STÄDTISCHE  
ALLGEMEINE VERSICHERUNG AKTIENGESELLSCHAFT  
1010 Vienna, Schottenring 30, Ringturm

**NOTICE OF MEETING**

for the

15<sup>th</sup> Annual General Meeting

to be held

Tuesday, May 30, 2006 at 10.00am  
at the Austria Center Vienna  
1220 Vienna, Bruno-Kreisky-Platz 1

**A g e n d a**

1. Presentation of the consolidated financial statements for the year 2005 and the management report on these accounts, presentation of the audited and approved financial statements of the Company for the year 2005, the management report on these accounts and the report of the Supervisory Board, and resolution on the distribution of profits for 2005.
2. Resolution to grant discharge to the Managing Board and the Supervisory Board for the financial year 2005.
3. Election of the auditor of the financial statements of the Company and the auditor of the consolidated financial statements for the financial years 2006 and 2007.
4. Resolution to change the corporate name of WIENER STÄDTISCHE Allgemeine Versicherung Aktiengesellschaft and to adapt the Company's Articles of Association accordingly.
5. Resolution to amend Article 15(2) lit. I of the Articles of Association (adapting the wording to the new legal situation).

In order to be entitled to attend and vote at the AGM, shareholders must deposit their shares (allotment letters) no later than May 23, 2006 with an Austrian notary public, a domestic bank or the Company during regular business hours for the period until the end of the AGM or must have their shares in a securities account blocked for a period beginning no later than May 23, 2006 and extending until the end of the AGM.

Shares (or allotment letters) are also deemed to be duly deposited if they are held until the end of the AGM in blocked securities accounts at other banks on behalf, and with the consent, of the depository.

In those cases where the shares (or allotment letters) are not deposited with the Company, notification of shareholders' intent to participate in the AGM must be given such that the deposit receipt or account blocking confirmation is presented to the Company no later than one day after the deposit deadline (submissions may be transmitted in advance by fax by dialling +43 (0) 50 350-23126 ext.).

The Company's financial statements, notes and management report for 2005, the proposed resolution on the distribution of profits, the consolidated financial statements, notes and management report for 2005 and the report of the Supervisory Board are available to the public on request, and free of charge, at the Company's registered office at 1010 Vienna, Schottenring 30, and at Erste Bank der oesterreichischen Sparkassen AG, 1010 Vienna, Graben 21 ("*Kassensaal*", information counter).

Voting by proxy:

As a special service, Dr. Michael Knap of the "*Interessenverband für Anleger*" (IVA, Austrian Association of Investors) 1130 Vienna, Feldmühlgasse 22 is available to the shareholders as an independent proxy bound by the shareholders' instructions for exercising their voting right at the AGM. Shareholders who wish to avail themselves of Dr. Knap's services may contact him directly on his mobile phone (+43 (0) 664 2138740), via fax (+43 (1) 8763343-39) or via e-mail (michael.knap@iva.or.at).

Vienna, April 29, 2006

The Managing Board

This Notice of Meeting constitutes public notice for the purposes of Section 83(5) of the Austrian Stock Exchange Act.