



EIOPA STRESS TEST – VIG WITHSTANDS EVEN EXTREME SCENARIOS

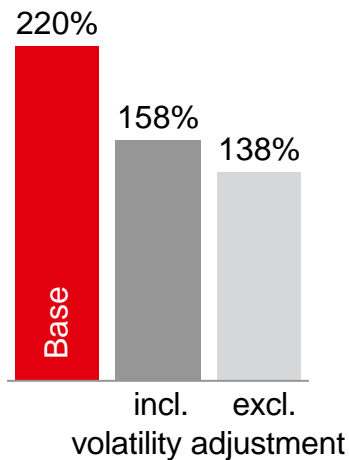
1 Yield curve up

Market shocks

- Increased swap rates, UFR 4.05%
- Government bonds: Ø +148bps
- Corporate bonds: Ø +211bps
- Equities: Ø -39%
- Real Estate: Ø -30%

Insurance shocks

- Lapse – shock: 20%
- Claims inflation: +2.24%p



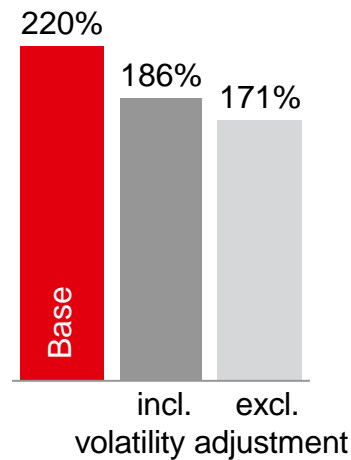
2 Yield curve down

Market shocks

- Decreased swap rates, UFR 2.04%
- Government bonds: Ø -28bps
- Corporate bonds: Ø -30bps
- Equities: Ø -16%

Insurance shocks

- Longevity shock: 15%



3 Nat Cat

- Four windstorms in north-western Europe with focus on UK, FR, DE, NL, BE and DK
- Two CEE floods (Danube & Elbe) with focus on CZ, PL, AT, HU and SK
- Two earthquake scenarios in Italy & Monaco/France

