

VIENNA INSURANCE GROUP

Investor Presentation

Baader Investment Conference
Munich, 24 September 2018





VIG – THE LEADING INSURANCE GROUP IN AUSTRIA & CEE

Close to

200

years of experience

Around

50

Group companies

Represented in

25

markets

More than

50%

of premiums coming from CEE

More than

25,000

employees

About

55%

of profits coming from CEE

Since

1994

continuous payout of dividends

Current market capitalization

> € 3.0

billion

S&P Rating

A+

with stable outlook

MANAGEMENT PRINCIPLES



**CORE BUSINESS
INSURANCE**

1

Local entrepreneurship

- Knowledge of local needs and markets
- Decentralised structures and efficient decision-making procedures

2

Multi-brand strategy

- Around 50 brands in 25 countries
- Utilisation of established local brands

3

Multi-channel distribution

- Various distribution channels, including partnership with Erste Group
- Strongly customer-oriented distribution

4

Conservative investment and reinsurance policy

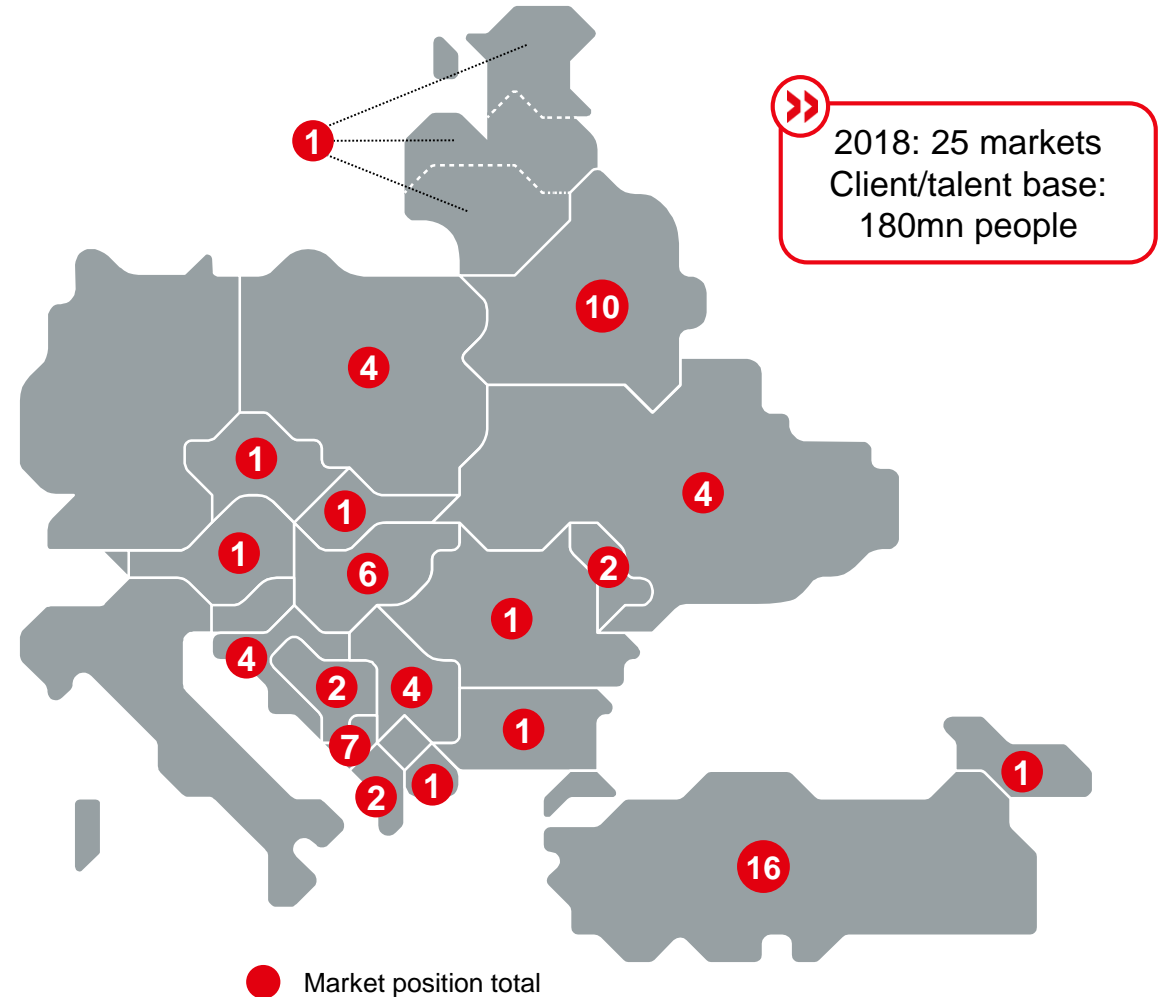
- Quality, peace of mind and sustainability are our priorities
- Spreading risk by means of diversification



VIG IS BEST POSITIONED TO LEVERAGE ON THE POSITIVE MARKET DEVELOPMENT IN CEE

Excellent market shares throughout the region

Country	Market position			Market share total
	total	non-life	life	
Austria	1	1	1	24.4%
Czech Rep.	1	1	1	32.6%
Slovakia	1	2	1	33.4%
Poland	4	4	5	5.6%
Romania	1	1	2	27.2%
The Baltic	1	2	3	20.1%
Hungary	6	7	4	8.1%
Bulgaria	1	2	1	15.1%



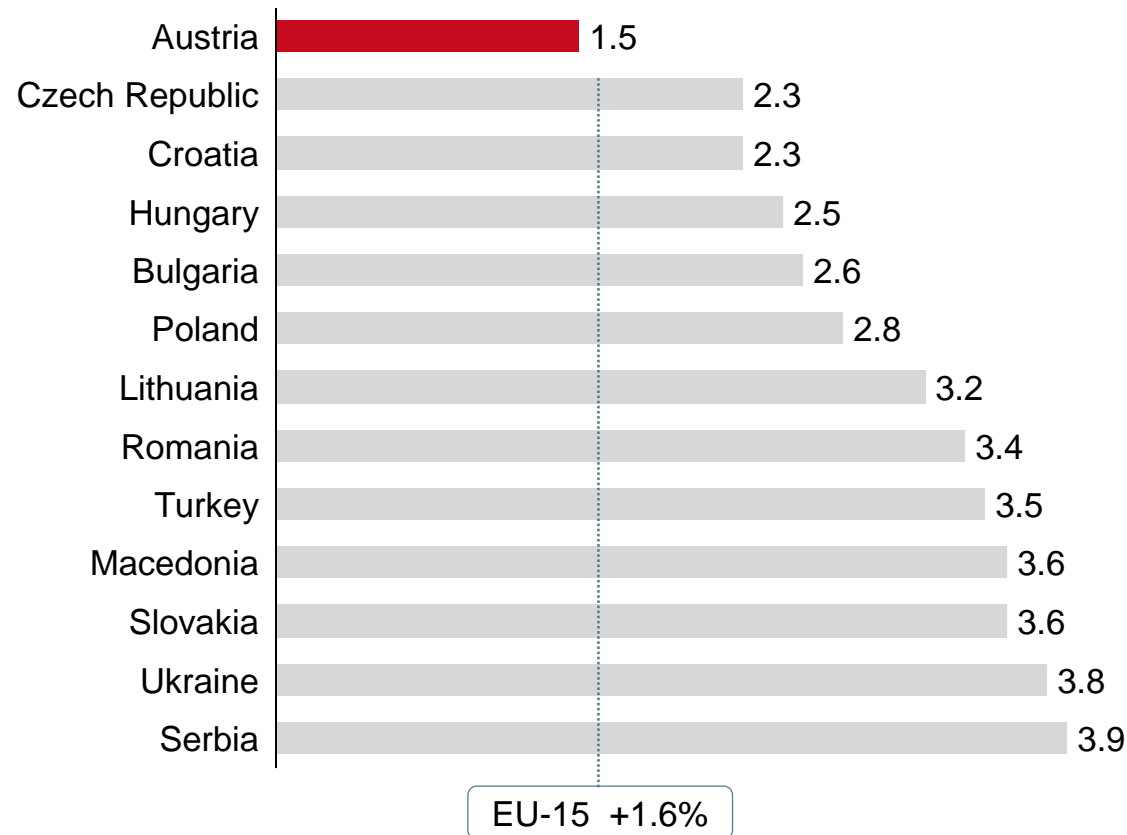
Source: local authorities - data as of Q1 2018; SK and HU as of YE 2017



POSITIVE ECONOMIC ENVIRONMENT AND STRONG GROWTH POTENTIAL GOING FORWARD

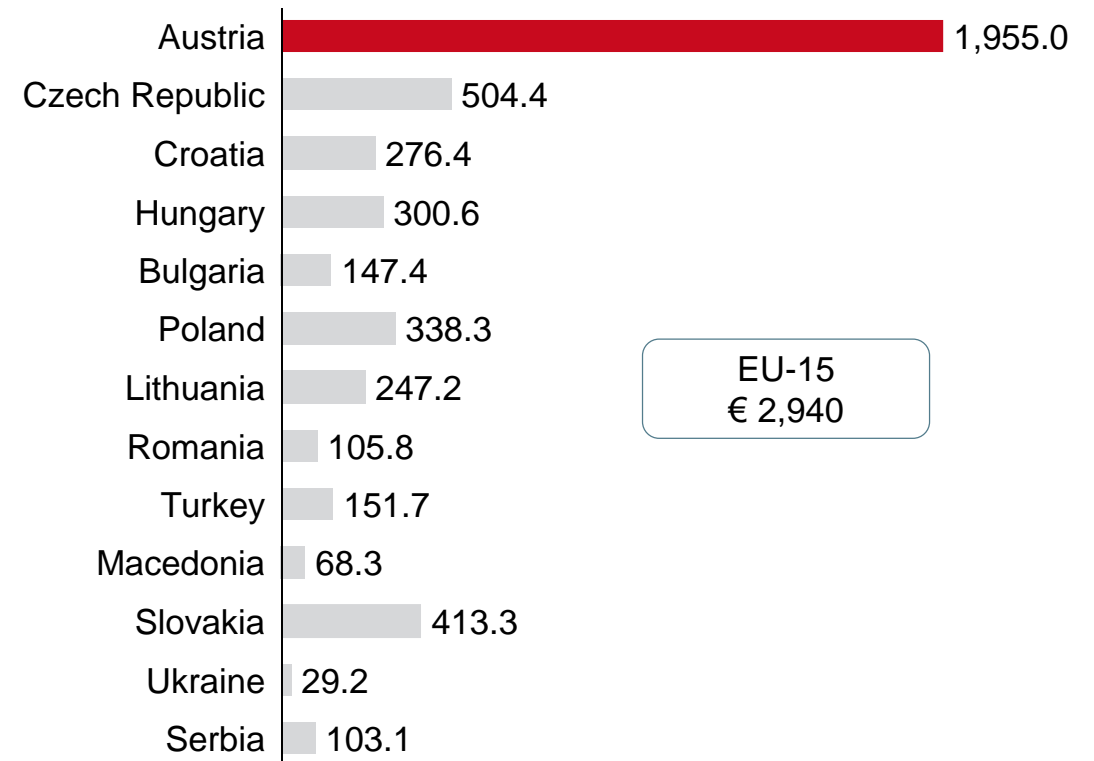
Annual insurance spending shows significant growth potential in the CEE region

Real GDP growth p.a. 2018-2022



Source: IMF, World Economic Outlook Database, October 2017

Insurance density 2016, in EUR (premiums per capita)



Source: insurance density: in-house calculations based on information published by national insurance supervisory authorities and associations, the IMF and Swiss Re (Sigma)



AGENDA 2020: CREATING ADDED VALUE BY INCREASING OPERATING PERFORMANCE

Medium-term target: combined ratio sustainably at level of 95%

Optimisation of business model

▪ Shared Services

Creating cost benefits by merging back-office functions and companies

▪ Profit optimisation in motor

Development of targeted measures focusing on underwriting and risk selection

▪ Anti-fraud

Group-wide initiative on fraud management supported by specialised VIG team

▪ Closed File Review

Group-wide procedure for identifying and avoiding excessive claims payments

Ongoing activities

Mergers in AT, CZ, SK, HU and HR

VIG merged the former insurance operations acquired in 2008 from Erste Group Bank with local Group companies in SK, HU and Croatia. AT and CZ to follow soon

Establishment of Group-wide active Foreign Claims Team

In order to decrease foreign claims payments, motor portfolios were reviewed in 2017 as a first step and a savings potential in foreign claims of ~€10mn per annum was identified

Increase in participating Group companies

After a successful pilot project in Poland in 2016, further roll-out to Romania, Bulgaria and Croatia in 2017

Specific VIG method for closed file review developed in 2017

Companies in Poland and in Lithuania effected closed file review and showed savings potential for claims expenses in a medium single-digit percentage range



AGENDA 2020: SPECIFIC INITIATIVES TO CONTRIBUTE TO FUTURE SUCCESS

Main focus is on digital transformation of the Group

Ensuring future growth

- **Use of growth potentials**
Intensify selected business areas → e.g. health insurance, reinsurance, cooperation with Erste Group
- **Digitisation**
Development of a digital hub to support and coordinate activities within the Group
- **Insurance of the future**
Trends, innovation, technical developments → medium to long-term adaptation of business model
- **Assistance**
Assistance services companies already active in CZ, SK, PL, BG and RO → creating additional value

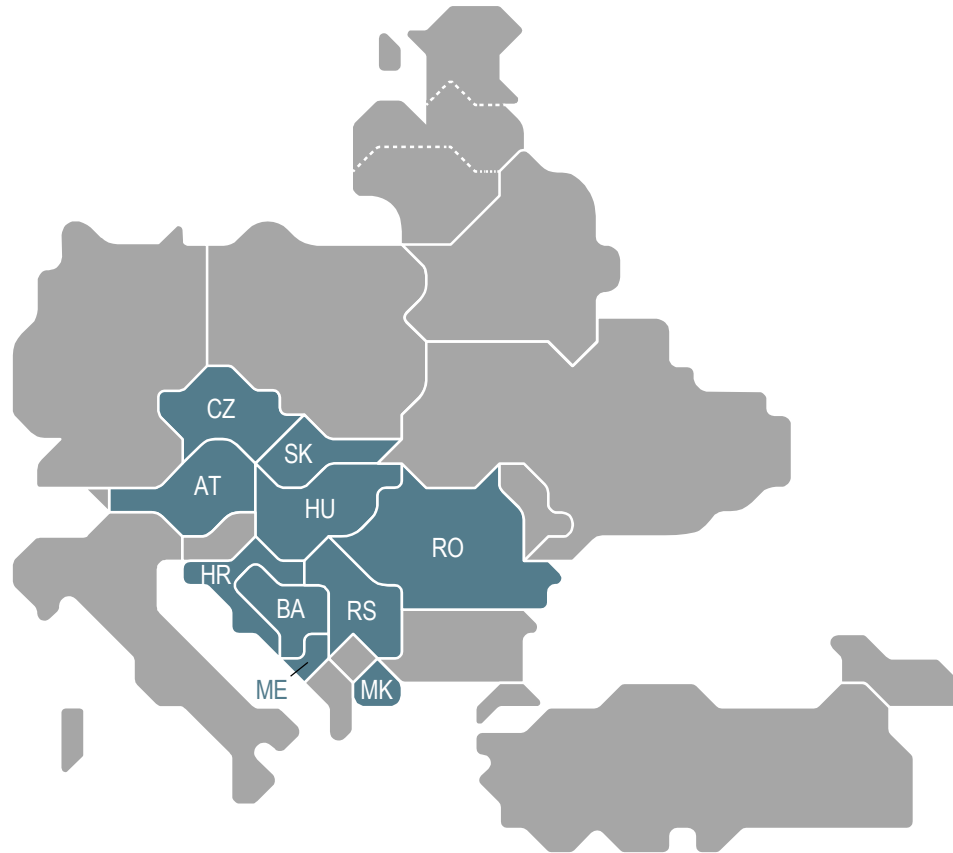
Ongoing activities

- **Focus on health insurance and expansion of reinsurance activities**
Health premiums in the target markets of Poland, Romania, Hungary, Bulgaria and Turkey increased by 31.8% in 2017; VIG Re opened office in Frankfurt; focus on SME business unchanged.
- **VIG created a comprehensive “Digital Vision”**
Measurable key parameters for 6 elements translate into a common understanding of what needs to be achieved to manage the digital transformation process in each individual company; VIG Xelerate: financial support for local companies
- **End of 2017 marks the beginning of a half-year programme for InsurTechs**
Together with the Insurance Innovation Lab Leipzig and SpinLab VIG selected and supports start-ups – a.o. InsurTechs – to further develop new tools and ideas
- **Newly established assistance company in Romania in 2017**
Apart from road assistance services, companies in CZ, SK, BG und PL also offer household, travel and legal assistance; further expansion of services planned



MUTUAL DISTRIBUTION AGREEMENT WITH ERSTE GROUP

Extension of strategic partnership ahead of schedule



● Markets where Erste and VIG cooperate



2008: Start of mutual Distribution Agreement following the acquisition of the insurance operations of Erste

Extension & Intensification of existing agreement until 2033

Respective contract signed on 17 May 2018

In addition to life, the agreement now reflects the focus on non-life and health while also including digital sales

STRATEGY & AGENDA 2020

HALF-YEAR RESULTS 2018

APPENDIX



RESULTS HALF-YEAR 2018 - HIGHLIGHTS

Strong operating performance in the first half-year of 2018 despite impairment of goodwill in Romania

Gross written premium

€ 5,150.3mn

GWP up 3.6% compared to 6M 2017

- Current premium business: +5.7%
- CEE premium growth: +5.1%

Profit before taxes

€ 232.7mn

PBT increased by 5.5%

- CEE profit growth impacted by €50.1mn goodwill impairment of CGU Romania

Combined Ratio

96.3%

Down from 96.9% in 6M 2017

- Claims ratio improved to 64.7%
- Cost ratio slightly up to 31.6%

Solvency Ratio

222%

Fairly stable compared to 220% at YE 2017

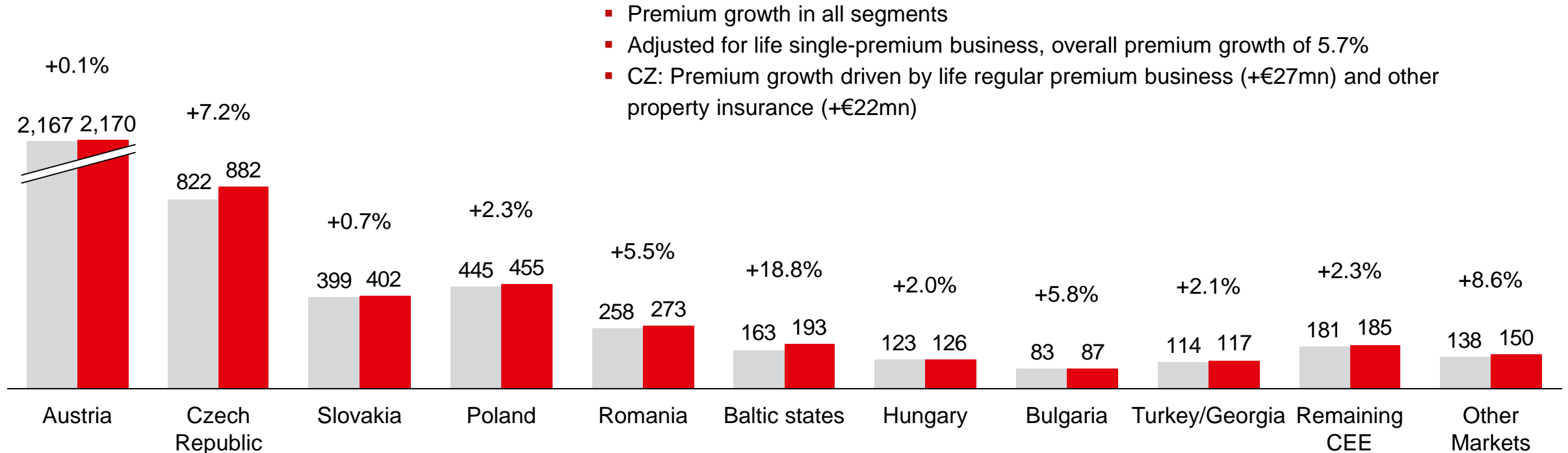
- Eligible own funds of €7,659
- Solvency capital requirement of €3,452



GROSS WRITTEN PREMIUMS OF €5.2bn UP 3.6%

Overview by segments

Gross written premiums (€mn; y-o-y chg.)



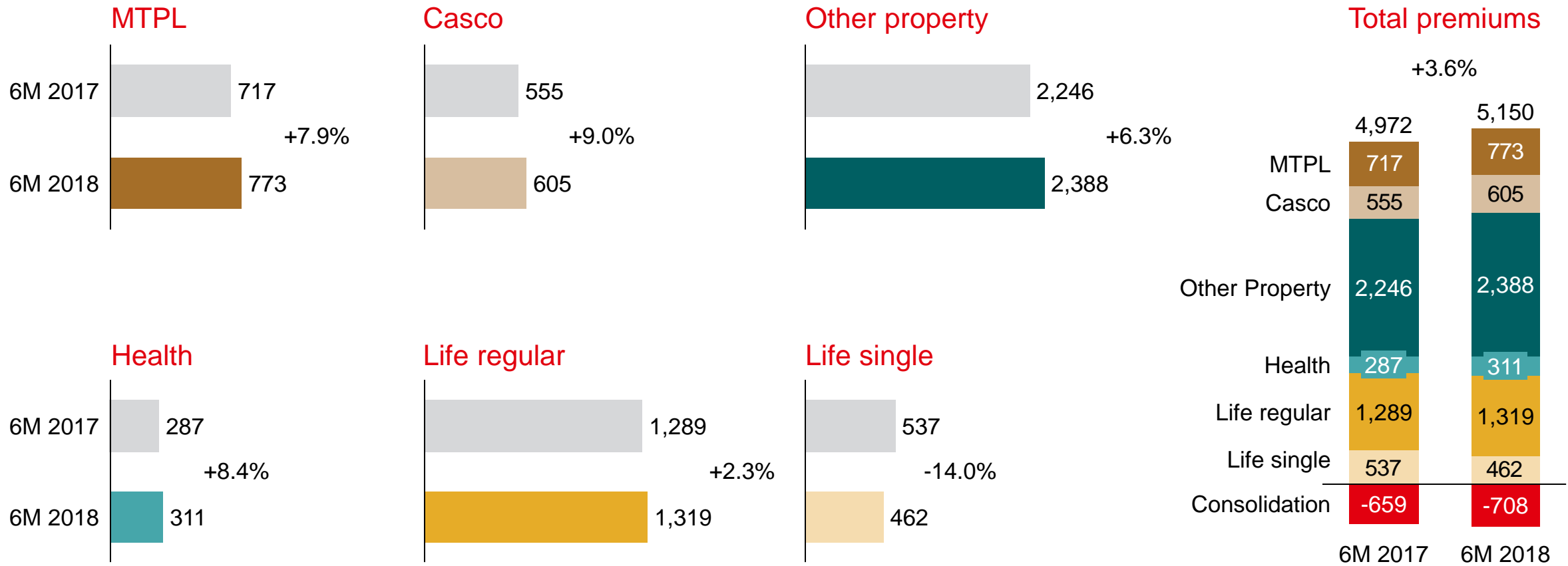
Central Functions 820 (6M 2017: 738) +11.0%; Consolidation -708 (6M 2017: -659) +7.5%

6M 2017 6M 2018



EXCELLENT PREMIUM DEVELOPMENT, APART FROM ONGOING PLANNED REDUCTION OF LIFE SINGLE PREMIUM BUSINESS

Gross written premiums by lines of business (€mn; y-o-y chg.); incl. Central Functions

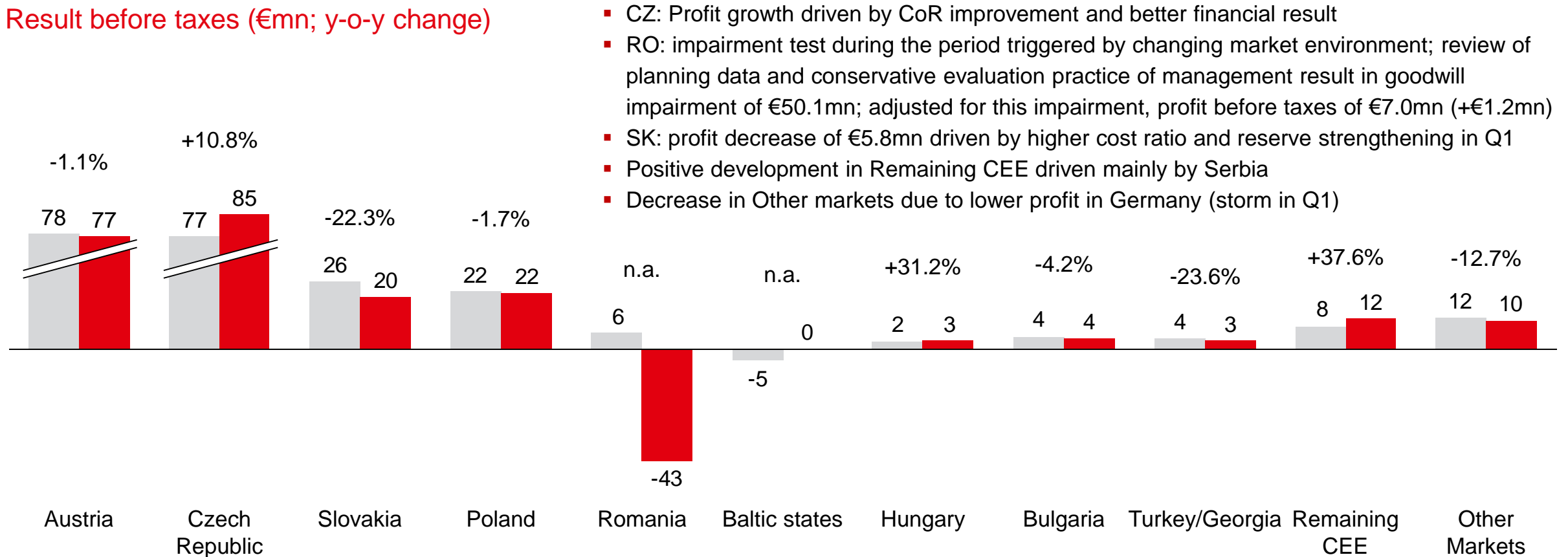




GROUP PROFIT BEFORE TAXES OF €232.7mn UP 5.5%

Overview by segments

Result before taxes (€mn; y-o-y change)



- CZ: Profit growth driven by CoR improvement and better financial result
- RO: impairment test during the period triggered by changing market environment; review of planning data and conservative evaluation practice of management result in goodwill impairment of €50.1mn; adjusted for this impairment, profit before taxes of €7.0mn (+€1.2mn)
- SK: profit decrease of €5.8mn driven by higher cost ratio and reserve strengthening in Q1
- Positive development in Remaining CEE driven mainly by Serbia
- Decrease in Other markets due to lower profit in Germany (storm in Q1)

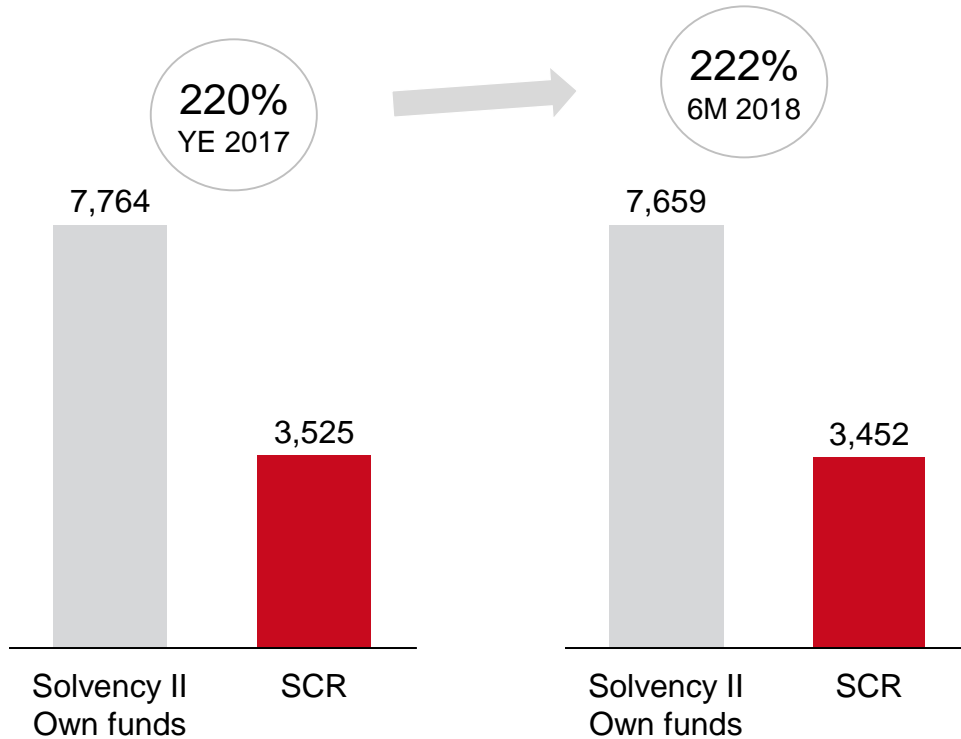
Central Functions 39.6 (6M 2017: -13.5); Consolidation 0.5 (6M 2017: -0.3)

6M 2017 6M 2018

SOLVENCY RATIO OF 222% AS OF 30 JUNE 2018

Calculation based on Partial Internal Model (PIM)

in €mn



- Solvency ratio of Vienna Insurance Group at 222%
- Results include volatility adjustment
- Solvency target range 170% - 230%



OUTLOOK 2020 AND TARGETS FOR 2018 UNCHANGED

Despite a more cautious stance towards Romania, VIG maintains its guidance

Gross written premium

> € 10bn

Based on the positive macroeconomic development, VIG aims to achieve a premium volume of more than €10bn in 2020.

Profit before taxes

€ 500mn - € 520mn

In line with continuous premium growth, VIG plans to increase profit before taxes to be in a range of €500mn - €520mn by 2020.

Combined Ratio

95%

VIG will further focus on its underwriting result, making best use of synergy potentials both on the claims and cost side. Target is a sustainable CoR level of 95%.

Targets for 2018

On the back of the Agenda 2020 initiatives, VIG plans to reach a premium volume of about €9.5bn and profit before taxes in a range of €450mn - €470mn in 2018

Dividends

Commitment to shareholder return: based on VIGs general dividend policy, dividend per share to track profit development

STRATEGY & AGENDA 2020

HALF-YEAR RESULTS 2018

APPENDIX

MANAGING BOARD AS OF 1 JULY 2018



Elisabeth Stadler, CEO



Franz Fuchs



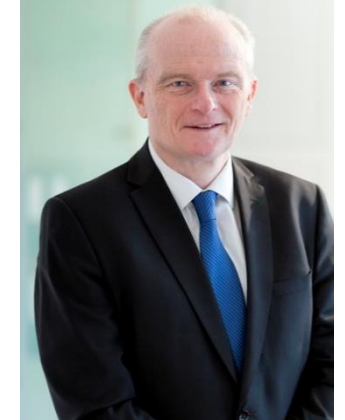
Judit Havasi



Liane Hirner, CFO



Peter Höfinger



Peter Thirring

Fotos: Ian Ehm, Thomas Pitterle

Mgmt. of the VIG Group, General Secretariat, Asset Management, Bancassurance, Sponsoring, HR, Treasury / Capital Markets, European Affairs, Communications & Marketing, Group Develop. & Strategy, Affiliated companies department

Performance Management Personal & Motor insurance, Asset-Risk Management

Planning & Controlling
Legal department
Group IT
Data Management & Processes

Finance & Accounting

Corporate and Large Customer Business, Vienna International Underwriters (VIU), Passive Reinsurance

Group external income reinsurance

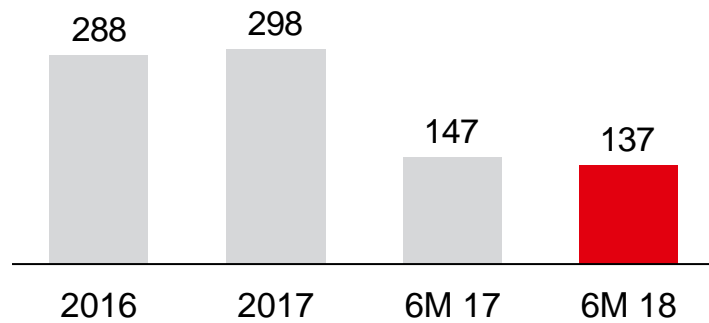
Responsibilities of the entire Managing Board: Enterprise Risk Management, Group Actuary, Group Compliance, Internal Audit, Investor Relations



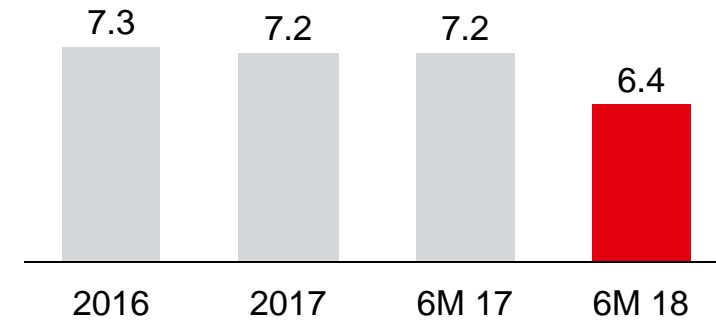
6M 2018 KEY FINANCIALS

Overview of KPIs

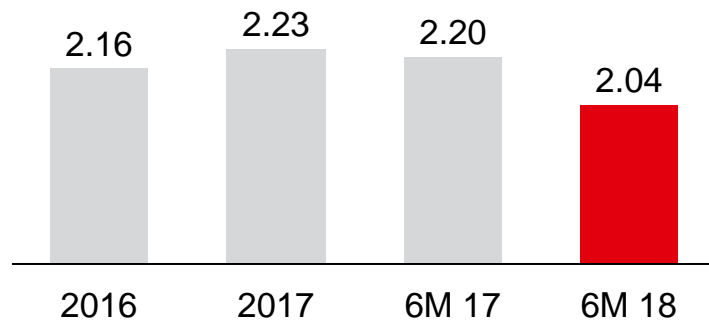
Net result for the period after taxes and non-controlling interest (€mn)



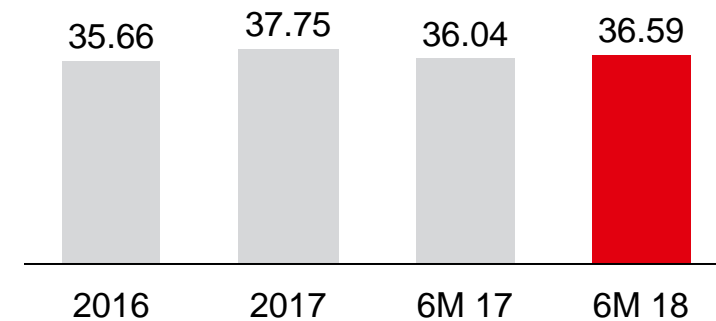
ROE after tax and minorities (%)



EPS¹ (€)



Book value per share (€)



1: EPS net of hybrid interest (6M 2017 and 6M 2018 annualised figures)

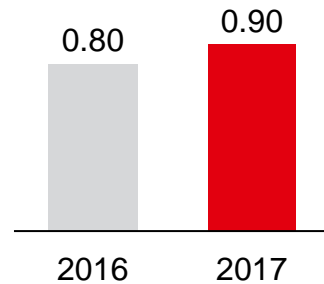
DIVIDEND PER SHARE AT €0.90 FOR THE BUSINESS YEAR 2017

Earnings per share up 3.2%; payout ratio increased to 38.7%

EPS (€)



Dividend per share (€)



Payout ratio (%)



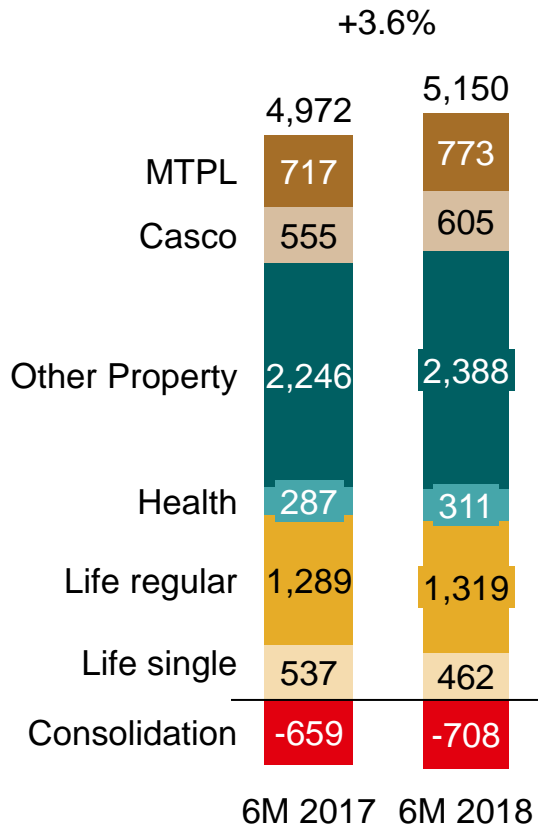
UNCHANGED DIVIDEND POLICY

- Distribution of at least 30% of Group net profits after minorities
- Dividend per share will track the profit development

6M 2018 INCOME STATEMENT

Strong operating performance despite impairment in Romania

GWP development (€mn)



€mn	6M 2018	6M 2017	+/- %
Gross premiums written	5,150.3	4,972.4	3.6
Net earned premiums	4,354.9	4,219.0	3.2
Financial result ¹	511.3	488.4	4.7
Other income	66.3	59.8	10.8
Total Income	4,932.4	4,767.2	3.5
Expenses for claims/benefits	-3,457.7	-3,394.7	1.9
Acquisition and administrative expenses	-1,090.5	-1,030.8	5.8
Other expenses	-151.5	-121.2	25.0
Total Expenses	-4,699.7	-4,546.7	3.4
Result before taxes	232.7	220.5	5.5
Tax expenses/income	-59.1	-48.3	22.3
Result of the period	173.7	172.2	0.8
Non-controlling interests	-37.1	-25.7	44.4
Net profit after non-controlling interests	136.6	146.6	-6.8
Claims Ratio	64.7%	65.6%	-0.9%p
Cost Ratio	31.6%	31.3%	0.2%p
Combined Ratio	96.3%	96.9%	-0.6%p

- Premiums increased by 3.6%; adjusted for life single premium business premium growth of 5.7%
- Financial result up by €22.9mn driven by realised gains from investment funds and the sale of s Immo
- Increase of other expenses due to goodwill impairment of €50.1mn in Romania
- Result before taxes increased by 5.5% mainly supported by the financial result and the improved CoR

1: Incl. €35.1mn (6M 2017: €22.7mn) as result from shares in at equity consolidated companies



6M 2018 BALANCE SHEET

IFRS (€mn)

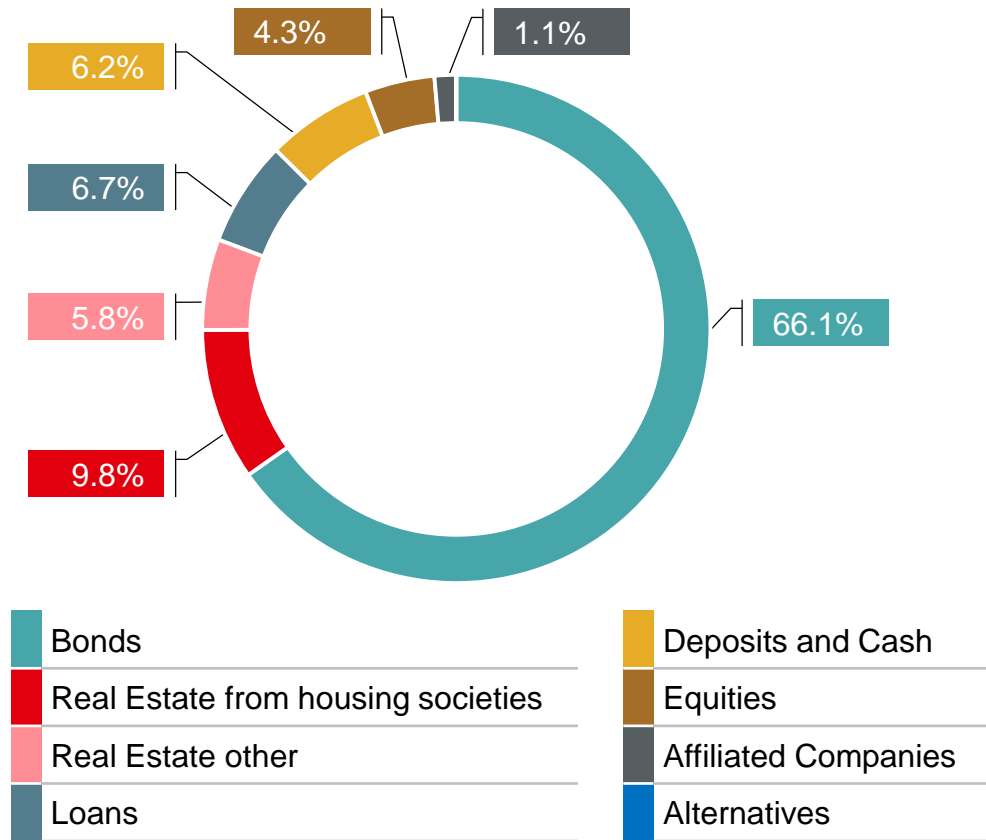
€mn	30.06.2018	31.12.2017	+/- %
Intangible assets	1,895	1,971	-3.8
Investments	36,193	35,933	0.7
Unit- and index-linked investments	8,742	9,061	-3.5
Reinsurers' share in underwriting provisions	1,134	1,066	6.3
Receivables	1,666	1,476	12.9
Tax receivables and advance payments out of income tax	274	239	14.4
Deferred tax assets	81	81	0.4
Other assets	406	389	4.2
Cash and cash equivalents	1,204	1,498	-19.6
Total assets	51,594	51,714	-0.2
Shareholders' equity	5,923	6,044	-2.0
thereof minorities (incl. non-profit housing societies)	1,240	1,212	2.3
Subordinated liabilities	1,458	1,459	0.0
Underwriting provisions	30,471	30,168	1.0
Unit- and index-linked technical provisions	8,300	8,613	-3.6
Non-underwriting provisions	746	794	-6.0
Liabilities	4,093	4,032	1.5
Tax liabilities out of income tax	218	202	7.7
Deferred tax liabilities	250	255	-1.9
Other liabilities	135	147	-8.1
Total liabilities and equity	51,594	51,714	-0.2



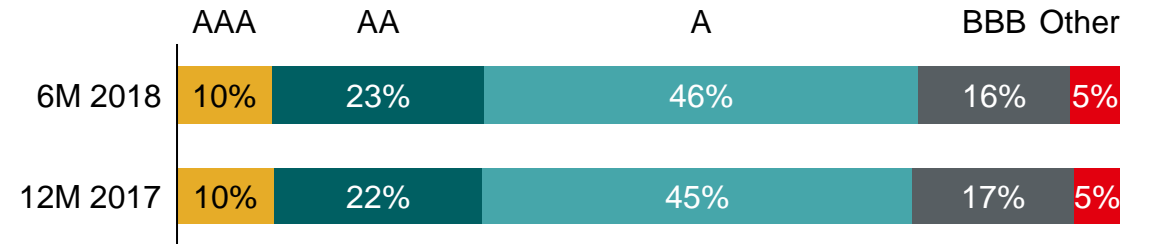
INVESTMENT SPLIT AND BOND PORTFOLIO OVERVIEW

Bond portfolio split by rating expected to change in Q3 due to rating upgrade of CZ

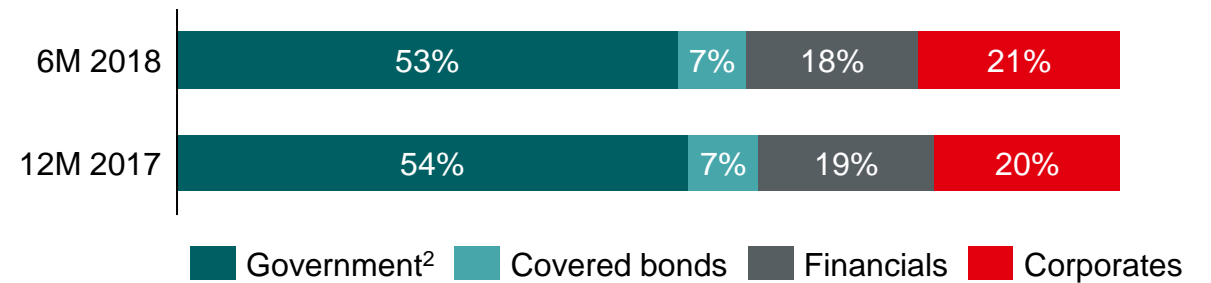
6M 2018: Total €37.4bn



Bond portfolio by rating¹



Bond portfolio by issuer



1: Based on second-best rating 2: Government, government guaranteed, government agencies, municipalities and supranationals



6M 2018 PREMIUMS BY BUSINESS LINES AND COUNTRY (I)

IFRS (€mn)

	MTPL			Casco			Other property		
	6M 2018	6M 2017	+/- %	6M 2018	6M 2017	+/- %	6M 2018	6M 2017	+/- %
Austria	188.1	183.0	2.8	162.5	157.9	2.9	822.1	809.9	1.5
Czech Republic	149.4	141.8	5.3	123.5	116.3	6.2	264.4	242.7	8.9
Slovakia	79.5	75.7	5.0	55.0	53.3	3.3	64.1	60.3	6.3
Poland	108.1	88.2	22.5	85.0	68.4	24.3	121.6	100.0	21.5
Romania	97.3	88.4	10.1	67.8	61.2	10.9	51.1	49.5	3.2
Baltic states	57.1	49.4	15.7	35.1	28.7	22.2	39.7	34.1	16.3
Hungary	15.1	12.8	18.3	9.4	8.8	6.0	32.6	37.2	-12.3
Bulgaria	11.1	11.3	-1.3	27.6	23.8	16.0	21.8	21.5	1.6
Turkey/Georgia	22.7	24.5	-7.4	16.4	15.5	6.0	56.9	54.3	4.7
<i>Georgia</i>	0.9	0.4	>100	2.9	3.9	-25.7	6.2	5.7	9.3
<i>Turkey</i>	21.8	24.1	-9.6	13.5	11.6	16.7	50.6	48.6	4.1
Remaining CEE	44.9	41.7	7.7	23.0	21.4	7.7	51.8	58.0	-10.6
<i>Albania incl. Kosovo</i>	12.1	11.4	6.2	0.9	0.8	18.6	3.6	4.3	-15.8
<i>Bosnia & Herzegovina</i>	1.9	2.3	-16.2	0.6	0.6	2.9	4.5	4.5	0.2
<i>Croatia</i>	6.0	7.0	-14.1	2.7	2.9	-6.2	15.2	11.3	35.0
<i>Macedonia</i>	5.7	5.5	3.8	0.9	0.9	-1.4	7.8	7.9	-1.6
<i>Moldova</i>	1.7	1.8	-6.6	1.4	1.5	-1.3	1.1	1.2	-5.9
<i>Serbia</i>	5.8	4.1	43.5	6.4	4.9	31.6	15.6	25.0	-37.6
<i>Ukraine</i>	11.7	9.7	20.7	10.0	9.8	1.5	4.0	3.8	5.1
Other Markets	0.0	0.0		0.0	0.0		62.2	58.7	5.9
<i>Germany</i>	0.0	0.0		0.0	0.0		62.2	58.7	5.9
<i>Liechtenstein</i>	0.0	0.0		0.0	0.0		0.0	0.0	



6M 2018 PREMIUMS BY BUSINESS LINES AND COUNTRY (II)

IFRS (€mn)

	Life regular			Life single			Health		
	6M 2018	6M 2017	+/- %	6M 2018	6M 2017	+/- %	6M 2018	6M 2017	+/- %
Austria	643.5	647.8	-0.7	144.3	166.6	-13.4	209.6	201.7	3.9
Czech Republic	305.8	279.0	9.6	31.6	35.9	-11.9	6.9	6.5	5.8
Slovakia	85.5	83.4	2.5	112.5	121.8	-7.7	5.2	4.6	12.7
Poland	96.0	99.5	-3.5	39.2	84.7	-53.7	5.3	4.2	26.9
Romania	23.5	20.9	12.4	27.9	34.8	-19.9	5.1	3.7	38.3
Baltic states	26.7	24.0	11.7	8.8	6.7	32.0	25.8	19.9	29.8
Hungary	43.9	43.2	1.6	17.4	16.7	4.0	7.2	4.4	64.7
Bulgaria	15.7	15.5	1.0	5.4	4.0	34.9	5.7	6.5	-11.4
Turkey/Georgia	0.0	0.0		0.0	0.0		20.5	19.8	3.6
<i>Georgia</i>	0.0	0.0		0.0	0.0		17.2	17.8	-3.0
<i>Turkey</i>	0.0	0.0		0.0	0.0		3.3	2.1	61.1
Remaining CEE	30.5	30.3	0.4	26.6	23.5	12.9	8.3	6.0	37.6
<i>Albania incl. Kosovo</i>	0.0	0.0		0.0	0.0		1.6	1.4	17.7
<i>Bosnia & Herzegovina</i>	0.8	0.7	10.4	0.3	0.9	-73.5	0.0	0.0	>100
<i>Croatia</i>	14.8	15.9	-7.0	24.3	16.4	48.3	1.2	0.9	42.3
<i>Macedonia</i>	0.0	0.0		0.0	0.0		0.0	0.0	>100
<i>Moldova</i>	0.0	0.0		0.0	0.0		0.3	0.2	18.6
<i>Serbia</i>	14.0	12.9	8.6	1.9	6.1	-68.3	2.3	1.5	47.7
<i>Ukraine</i>	0.9	0.8	5.7	0.1	0.1	-13.2	2.9	2.1	41.3
Other Markets	39.1	36.8	6.4	48.4	42.4	14.2	0.0	0.0	
<i>Germany</i>	35.0	33.0	6.2	9.4	6.5	44.3	0.0	0.0	
<i>Liechtenstein</i>	4.1	3.8	8.0	39.0	35.9	8.7	0.0	0.0	



6M 2018 COUNTRY OVERVIEW GWP / PBT / COMBINED RATIO

IFRS (€mn)

	GWP Total			Result before taxes			Combined Ratio net		
	6M 2018	6M 2017	+/- %	6M 2018	6M 2017	+/- %	6M 2018	6M 2017	+/- %p
Austria	2,170.0	2,167.0	0.1	76.7	77.5	-1.1	95.3%	95.8%	-0.5
Czech Republic	881.7	822.2	7.2	84.9	76.6	10.8	94.6%	96.5%	-1.8
Slovakia	401.8	399.2	0.7	20.1	25.9	-22.3	98.6%	95.2%	3.4
Poland	455.2	445.0	2.3	21.6	22.0	-1.7	94.1%	94.8%	-0.7
Romania	272.7	258.5	5.5	-43.1	5.8	n.a.	98.6%	99.3%	-0.6
Baltic states	193.2	162.7	18.8	0.0	-4.6	n.a.	100.8%	104.2%	-3.3
Hungary	125.6	123.1	2.0	3.1	2.4	31.2	99.7%	98.4%	1.3
Bulgaria	87.3	82.5	5.8	4.1	4.3	-4.2	97.2%	98.3%	-1.2
Turkey/Georgia	116.5	114.1	2.1	3.3	4.3	-23.6	102.8%	99.1%	3.8
<i>Georgia</i>	27.3	27.8	-1.9	0.8	1.3	-40.8	70.4%	80.6%	-10.2
<i>Turkey</i>	89.2	86.4	3.3	2.5	3.0	-16.0	108.1%	102.3%	5.8
Remaining CEE	185.1	181.0	2.3	11.6	8.4	37.6	96.3%	99.1%	-2.9
<i>Albania incl. Kosovo</i>	18.2	17.8	2.4	1.2	1.0	12.9	92.9%	90.4%	2.4
<i>Bosnia & Herzegovina</i>	8.0	9.0	-10.4	0.1	-0.2	n.a.	103.4%	106.6%	-3.2
<i>Croatia</i>	64.3	54.3	18.3	3.9	4.3	-10.5	99.3%	99.0%	0.3
<i>Macedonia</i>	14.4	14.3	0.5	1.9	1.5	24.5	79.9%	81.2%	-1.3
<i>Moldova</i>	4.6	4.7	-3.6	0.4	0.0	>100	93.0%	108.2%	-15.2
<i>Serbia</i>	46.1	54.5	-15.4	3.3	1.3	>100	97.1%	103.0%	-5.9
<i>Ukraine</i>	29.5	26.3	12.3	0.8	0.4	>100	100.0%	104.2%	-4.2
Other Markets	149.7	137.9	8.6	10.3	11.8	-12.7	87.2%	83.5%	3.7
<i>Germany</i>	106.6	98.2	8.6	10.3	11.8	-12.8	87.2%	83.5%	3.7
<i>Liechtenstein</i>	43.1	39.7	8.6	0.1	0.1	15.5	0.0%	0.0%	0.0



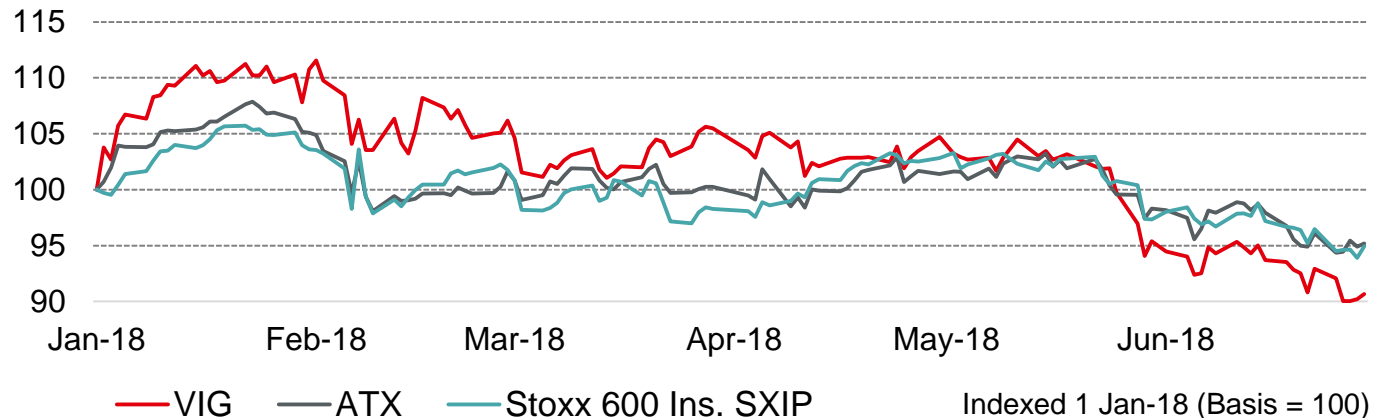
VIG SHARE (I)

Number of common shares: 128,000,000 / ISIN: AT0000908504

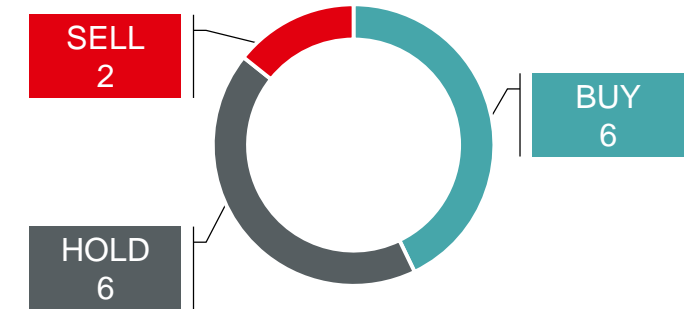
General information

Current listings	Ticker	Rating	Major Indices
Vienna	▪ Vienna Stock Exchange: VIG	Standard & Poor's:	ATX
Prague	▪ Bloomberg: VIG AV / VIG CP	A+, stable outlook	ATX Prime
	▪ Reuters: VIGR.VI / VIGR.PR		PX

VIG compared to ATX and Stoxx Europe 600 Ins.



Current analyst recommendation split



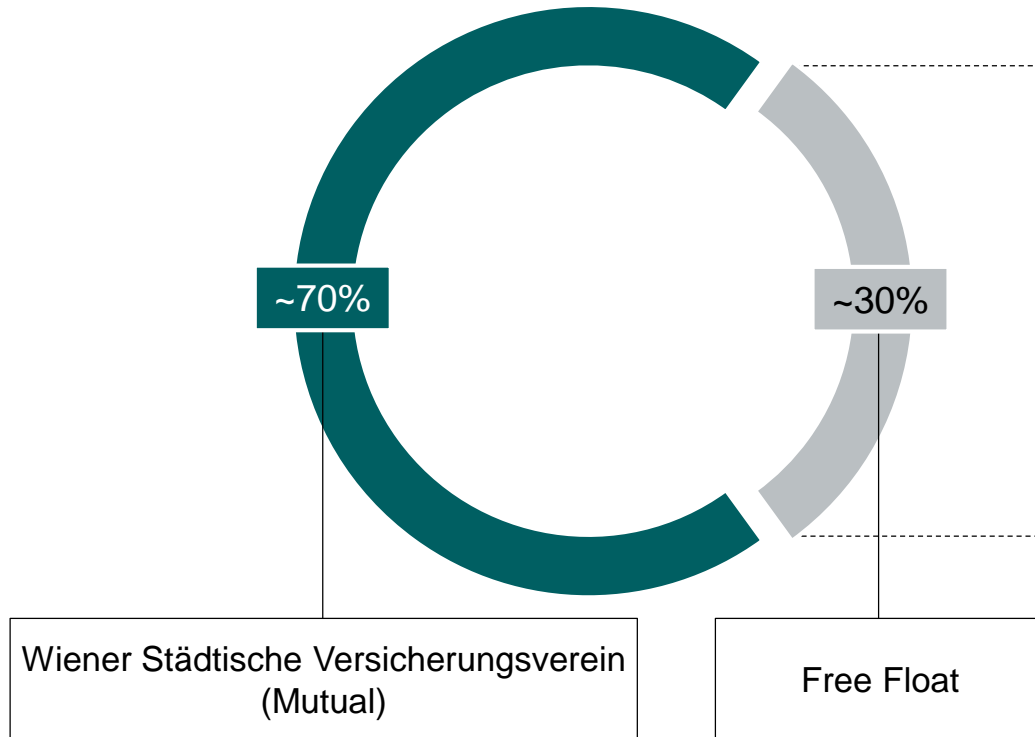
Share price development 6M 2018

High	EUR	28.740
Low	EUR	23.200
Price as of 29 June	EUR	23.360
Market cap.	EUR	2.99bn
Share performance (excl. dividends)	%	-9.3

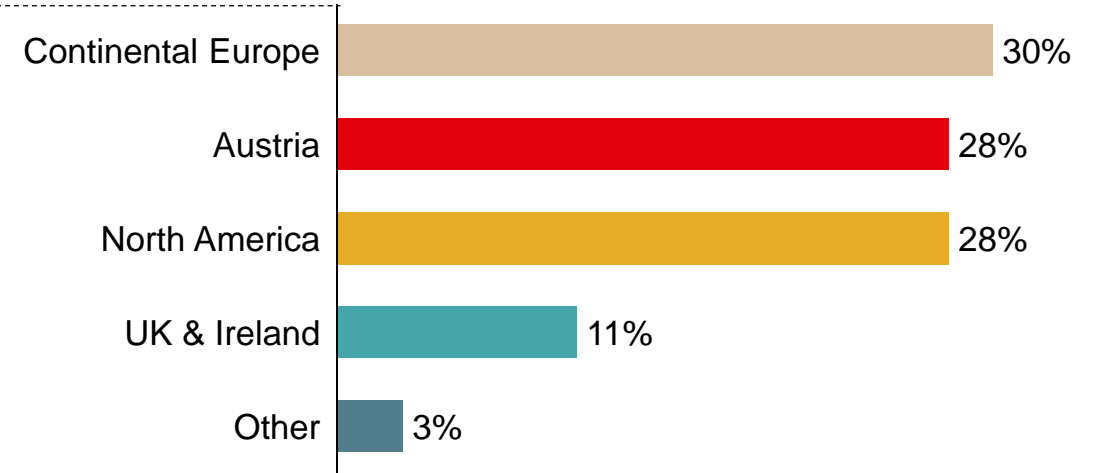


VIG SHARE (II)

Shareholder structure



Free float split by region¹



¹ Split of identified shares, May 2018 (Source: CMi2i)

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AND CEE.



<p>AUSTRIA</p> <p>WIENER STÄDTISCHE VIENNA INSURANCE GROUP</p> <p>Ionau VIENNA INSURANCE GROUP</p> <p>S-VERSICHERUNG VIENNA INSURANCE GROUP</p>	<p>SLOVAKIA</p> <p>Kooperativa VIENNA INSURANCE GROUP</p> <p>KOMUNÁLNA POISŤOVŇA VIENNA INSURANCE GROUP</p>	<p>BULGARIA</p> <p>BULSTRAD VIENNA INSURANCE GROUP</p> <p>Life BULSTRAD VIENNA INSURANCE GROUP</p> <p>novains VIENNA INSURANCE GROUP</p>	<p>UKRAINE</p> <p>КНЯЖА VIENNA INSURANCE GROUP</p> <p>Life КНЯЖА VIENNA INSURANCE GROUP</p> <p>ГЛОБУС VIENNA INSURANCE GROUP</p> <p>УКРАЇНЬСЬКА СТРАХОВА ГРУПА VIENNA INSURANCE GROUP</p>	<p>MOLDOVA</p> <p>DONARIS VIENNA INSURANCE GROUP</p>	<p>MACEDONIA</p> <p>ОСИГУРУВАЊЕ МАКЕДОНИЈА VIENNA INSURANCE GROUP</p> <p>WINNER VIENNA INSURANCE GROUP</p> <p>Life WINNER VIENNA INSURANCE GROUP</p>
<p>ITALY BRANCH</p> <p>WIENER STÄDTISCHE VIENNA INSURANCE GROUP</p> <p>Ionau VIENNA INSURANCE GROUP</p>	<p>POLAND</p> <p>COMPENSA VIENNA INSURANCE GROUP</p> <p>InterRisk VIENNA INSURANCE GROUP</p> <p>Vienna Life VIENNA INSURANCE GROUP</p>	<p>CROATIA</p> <p>WIENER OSIGURANJE VIENNA INSURANCE GROUP</p>	<p>ESTONIA</p> <p>COMPENSA VIENNA INSURANCE GROUP</p> <p>bta VIENNA INSURANCE GROUP</p>	<p>GEORGIA</p> <p>GPI VIENNA INSURANCE GROUP</p> <p>IRAO VIENNA INSURANCE GROUP</p>	<p>MONTENEGRO</p> <p>Život WIENER STÄDTISCHE VIENNA INSURANCE GROUP</p>
<p>SLOVENIA BRANCH</p> <p>WIENER STÄDTISCHE VIENNA INSURANCE GROUP</p>	<p>ROMANIA</p> <p>OMNIASIG VIENNA INSURANCE GROUP</p> <p>ASIROM VIENNA INSURANCE GROUP</p> <p>DE VIATA BCR ASIGURARI VIENNA INSURANCE GROUP</p>	<p>HUNGARY</p> <p>UNION BIZTOSÍTÓ VIENNA INSURANCE GROUP</p>	<p>LATVIA</p> <p>COMPENSA VIENNA INSURANCE GROUP</p> <p>bta VIENNA INSURANCE GROUP</p>	<p>TURKEY</p> <p>RAYSIGORTA VIENNA INSURANCE GROUP</p>	<p>BOSNIA-HERZEGOVINA</p> <p>WIENER OSIGURANJE VIENNA INSURANCE GROUP</p>
<p>CZECH REPUBLIC</p> <p>Kooperativa VIENNA INSURANCE GROUP</p> <p>ČPP VIENNA INSURANCE GROUP</p> <p>POJIŠŤOVNA ČESKÉ SPORITELNY VIENNA INSURANCE GROUP</p> <p>VIG Re</p>	<p>SERBIA</p> <p>WIENER STÄDTISCHE VIENNA INSURANCE GROUP</p> <p>WIENER RE Beograd VIENNA INSURANCE GROUP</p>	<p>GERMANY</p> <p>InterRisk VIENNA INSURANCE GROUP</p> <p>VIG Re</p>	<p>ALBANIA</p> <p>SIOMA INTERALBANIAN VIENNA INSURANCE GROUP</p> <p>INTERSIG VIENNA INSURANCE GROUP</p>	<p>LIECHTENSTEIN</p> <p>VIENNA-LIFE VIENNA INSURANCE GROUP</p>	
			<p>LITHUANIA</p> <p>COMPENSA VIENNA INSURANCE GROUP</p> <p>bta VIENNA INSURANCE GROUP</p>		

June 2018
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Financial calendar 2018/2019*

Date	Event
28 Nov. 2018	Results for the first three quarters 2018
21 Mar. 2019	Preliminary results for the financial year 2018
17 Apr. 2019	Results and Annual Report for the year 2018
14 May 2019	Record data Annual General Meeting
22 May 2019	Results for the first quarter 2019
24 May 2019	Annual General Meeting
27 May 2019	Ex-dividend-day
28 May 2019	Record date dividend
29 May 2019	Dividend payment day
27 Aug. 2019	Results for the first half-year 2019
27 Nov. 2019	Results for the first three quarters 2019

* Preliminary planning

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