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Preliminary development of Vienna Insurance Group in 2011¹:

Excellent corporate data despite a generally difficult economic situation

Premiums written: growing by 3.4 percent to EUR 9 billion

Best result in the corporate history – increase in Group profit (before taxes) by about 10 percent to nearly EUR 560 million

Managing Board considers increase in dividend

I. OVERVIEW OF KEY GROUP DATA FOR THE YEAR 2011

In the financial year 2011 **Vienna Insurance Group** earned **unconsolidated premiums written of EUR 9 billion**; this corresponds to a **plus** of about **3.4 percent**. In the **non-life insurance** segment Vienna Insurance Group increased **premiums written** by a remarkable **4.9 percent** to **EUR 5.1 billion**. In the **life insurance** business the Group reported a total of **EUR 3.9 billion**, achieving a **growth of 1.4 percent** – despite the difficult economic setting.

Based on preliminary data, the forecast **Group profit (before taxes, consolidated)** for the year 2011 will amount to **nearly EUR 560 million**. This corresponds to an **increase** by approximately **10 percent**.

The management of Vienna Insurance Group assumes that the **combined ratio of the Group (net, after reinsurance)** for 2011 will amount to the target value of about 97 percent.

II. DIVIDEND

The Managing Board of Vienna Insurance Group considers proposing an increase in dividend for the year 2011 to the corporate bodies. This would result in a dividend yield of about 3.6 percent.²

¹ THE BUSINESS FIGURES ARE BASED ON PRELIMINARY DATA AND ARE UNCONSOLIDATED AND UNAUDITED. ALL FIGURES STATED ARE BASED ON EURO.

² SUBJECT TO THE APPROVAL OF THE CORPORATE BODIES

III. OUTLOOK FOR THE FINANCIAL YEAR 2012

The Management of Vienna Insurance Group continues its efforts to keep volatilities affecting earnings as low as possible, taking into account the economic environment, and to promote the organic growth in premiums.

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